



**General Purpose Financial Statements**

**July 31, 2013**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

The Woodlands Township  
 Combined Balance Sheet  
 As of July 31, 2013

	Component Units							Account Groups			Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt			
<b>Assets and Other Debits</b>											
Cash and Current Investments	62,343,913	3,683,677	3,002,889	17,860,282	797,726	844,907	-	-	-	\$88,533,394	
Tax/Assessment Receivables	4,877,706	501,946	-	-	4,292,875	(26,100)	-	-	-	9,646,427	
Interest Receivable	1,988	-	951	-	-	-	-	-	-	2,939	
Other Receivables	473,717	-	-	-	-	200,622	-	-	-	674,339	
Due from Other Funds	2,711,782	60,812	-	10,786,581	-	110,744	-	-	-	13,669,920	
Prepays	364,212	-	-	-	-	86,944	-	-	-	451,156	
Notes Receivable	6,451,895	-	-	-	(6,451,895)	-	-	-	-	-	
Capital Assets, net of accum dep	-	-	-	-	-	-	177,100,550	-	-	177,100,550	
Amount Provided to Retire Debt	-	-	-	-	-	-	-	109,930,576	-	109,930,576	
<b>Total Assets and Other Debits</b>	<b>\$77,225,213</b>	<b>\$4,246,435</b>	<b>\$3,003,840</b>	<b>\$28,646,863</b>	<b>(\$1,361,294)</b>	<b>\$1,217,116</b>	<b>\$177,100,550</b>	<b>\$109,930,576</b>	<b>\$400,009,300</b>		
<b>Liabilities and Other Credits</b>											
Accounts Payable	(560)	-	-	-	-	-	-	-	-	(560)	
Other Accrued Liabilities	2,490,856	-	-	-	534,307	58,650	-	-	-	3,083,812	
Refundable Deposits	287,415	-	-	-	-	-	-	-	-	287,415	
Due to Other Funds	10,811,641	102,200	44,297	(1,051,015)	3,758,568	4,229	-	-	-	13,669,920	
Deferred Revenue	560,917	42,044	-	-	-	-	-	-	-	602,960	
Notes Payable	-	-	-	-	-	-	-	-	-	-	
Bonds Payable	-	-	-	-	-	-	-	109,930,576	-	109,930,576	
Investment in General Fixed Assets	-	-	-	-	-	-	177,100,550	-	-	177,100,550	
<b>Fund Balance</b>	<b>56,623,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,623,050</b>	
Undesignated	6,451,895	-	27,689	29,697,878	(5,654,169)	1,154,238	-	-	-	31,677,531	
Designated	-	4,102,192	2,931,855	-	-	-	-	-	-	7,034,046	
Reserved	-	-	-	-	-	-	-	-	-	-	
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>\$77,225,213</b>	<b>\$4,246,435</b>	<b>\$3,003,840</b>	<b>\$28,646,863</b>	<b>(\$1,361,294)</b>	<b>\$1,217,116</b>	<b>\$177,100,550</b>	<b>\$109,930,576</b>	<b>\$400,009,300</b>		

The Woodlands Township  
Expanded Fund Balance  
As of July 31, 2013

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Component Units			Total
					Economic Development Zone	Convention & Visitors Bureau		
<b>Fund Balance</b>								
Non Spendable:								
Prepaid expenditures	364,212	-	-	-	-	86,944	-	451,156
Long-term receivables	6,451,895	-	-	-	-	-	-	6,451,895
Restricted for:								
Capital Projects	-	-	-	5,759,111	-	-	-	5,759,111
Committed for:								
Capital Projects Reserve	-	-	-	18,132,700	-	-	-	18,132,700
Debt Service	-	4,102,192	2,959,543	-	-	-	-	7,061,735
Economic Development Reserve	-	-	-	5,627,715	-	-	-	5,627,715
Healthcare Obligation	800,000	-	-	-	-	-	-	800,000
Cultural Events and Education	82,245	-	-	178,352	-	-	-	260,597
Assigned For:								
Operating Reserve	19,163,693	-	-	-	-	-	-	19,163,693
Waterway Cruiser	-	-	-	-	-	204,115	-	204,115
Unassigned:	36,212,900	-	-	-	-	863,179	(5,654,169)	31,421,910
<b>Total Fund Balance</b>	<b>\$63,074,945</b>	<b>\$4,102,192</b>	<b>\$2,959,543</b>	<b>\$29,697,878</b>	<b>(\$5,654,169)</b>	<b>\$1,154,238</b>		<b>\$95,334,627</b>

Undesignated	\$ 56,623,050	*
Designated	\$ 31,677,531	*
Reserved	\$ 7,034,046	*
	<u>\$ 95,334,627</u>	

\* reconciliation of fund balance shown on combined balance sheet

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Seven Months Ended July 31, 2013**

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>							
Property Tax	\$ 38,633,674	\$ 3,490,951	\$ -	\$ -	\$ -	\$ -	\$ 42,124,626
Sales and Use Tax	13,025,816	-	-	-	12,897,330	-	25,923,146
Hotel Occupancy Tax	-	3,027,851	-	-	-	865,100	3,892,952
Event Admissions Tax	822,448	-	-	-	-	-	822,448
Program Revenues	2,568,463	-	-	-	-	418,757	2,987,219
Administrative Fees	245,851	-	-	-	-	-	245,851
Grants and Contributions	100,000	-	-	-	-	-	100,000
Interest Income	48,603	558	25,107	10,428	119	484	85,298
Other Income	1,749,475	-	-	-	-	-	1,749,475
Bond Proceeds	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 57,194,330</b>	<b>\$ 6,519,361</b>	<b>\$ 25,107</b>	<b>\$ 10,428</b>	<b>\$ 12,897,449</b>	<b>\$ 1,284,341</b>	<b>\$ 77,931,015</b>
<b>EXPENDITURES</b>							
General Government	3,900,295	-	-	-	-	-	3,900,295
Law Enforc/Neighborhood Svcs	5,935,199	-	-	-	-	-	5,935,199
Parks and Recreation	7,230,170	-	-	-	-	-	7,230,170
Community Services	6,792,327	-	-	-	-	-	6,792,327
Community Relations	516,702	-	-	-	-	-	516,702
Transportation	201,917	-	-	-	-	-	201,917
Economic Development	138,920	-	-	-	-	-	138,920
Transition	-	-	-	-	-	-	-
Regional Participation	814,112	-	-	-	-	-	814,112
Other Expenditures	1,305,506	-	-	-	-	-	1,305,506
Fire Department	9,993,061	-	-	-	-	-	9,993,061
Convention & Visitors Bureau	-	-	-	-	-	1,438,739	1,438,739
Capital Outlay	-	7,304,111	-	6,419,706	788,511	-	7,208,217
Debt Service	-	-	-	-	-	-	7,304,111
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,828,209</b>	<b>\$ 7,304,111</b>	<b>\$ -</b>	<b>\$ 6,419,706</b>	<b>\$ 788,511</b>	<b>\$ 1,438,739</b>	<b>\$ 52,779,276</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>20,366,122</b>	<b>(784,750)</b>	<b>25,107</b>	<b>(6,409,279)</b>	<b>12,108,939</b>	<b>(154,398)</b>	<b>25,151,739</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>7,359,654</b>	<b>991,504</b>	<b>(244,301)</b>	<b>2,492,880</b>	<b>(11,311,214)</b>	<b>711,477</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>27,725,776</b>	<b>206,754</b>	<b>(219,194)</b>	<b>(3,916,399)</b>	<b>797,725</b>	<b>557,078</b>	<b>25,151,739</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,349,169</b>	<b>3,895,438</b>	<b>3,178,738</b>	<b>33,614,277</b>	<b>(6,451,894)</b>	<b>597,160</b>	<b>70,182,888</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 63,074,945</b>	<b>\$ 4,102,192</b>	<b>\$ 2,959,543</b>	<b>\$ 29,697,878</b>	<b>\$ (5,654,169)</b>	<b>\$ 1,154,238</b>	<b>\$ 95,334,627</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Seven Months Ended July 31, 2013**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	11,523,931	13,025,816	1,501,885
Sales Tax Transfers (EDZ)	10,197,214	11,311,214	1,114,000
<b>Subtotal</b>	<b>21,721,145</b>	<b>24,337,030</b>	<b>2,615,885</b>
Property Tax (M&O)	37,763,813	38,633,674	869,861
Events Admission Tax	425,880	822,448	396,568
	<b>59,910,838</b>	<b>63,793,152</b>	<b>3,882,314</b>
<b>Other Sources</b>			
Program Revenues	2,284,229	2,568,463	284,234
Administrative Fees	157,669	245,851	88,182
Grants and Contributions	32,000	100,000	68,000
Interest Income	59,850	48,603	(11,247)
Other Income	1,367,122	1,749,475	382,353
<b>TOTAL REVENUES</b>	<b>63,811,708</b>	<b>68,505,544</b>	<b>4,693,836 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	34,600	14,417	20,184
President's Office	356,220	321,995	34,225
Intergovernmental Relations	188,037	92,132	95,905
Human Resources	389,968	331,421	58,547
Finance	881,965	830,994	50,971
Information Technology	890,004	634,775	255,229
Records/Database Mgmt	351,205	314,137	37,068
Non-Departmental	1,603,879	1,360,425	243,454
	<b>4,695,878</b>	<b>3,900,295</b>	<b>795,583 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	6,828,711	5,719,997	1,108,714
Neighborhood Services	249,929	215,202	34,727
	<b>7,078,640</b>	<b>5,935,199</b>	<b>1,143,441 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,069,422	912,171	157,251
Parks Operations	3,925,468	2,991,975	933,493
Aquatics	1,334,007	1,133,284	200,723
Recreation	1,193,589	1,202,440	(8,851)
Town Center Facilities & Operations	1,148,279	990,300	157,979
	<b>8,670,765</b>	<b>7,230,170</b>	<b>1,440,595 D)</b>
<b>Community Services</b>			
Community Services Admin	301,372	250,852	50,520
Covenant Administration	1,373,352	1,208,706	164,646
Environmental Services	262,499	213,203	49,296
Streetlighting	760,000	601,559	158,441
Streetscape Maintenance	1,579,500	1,816,034	(236,534)
Solid Waste Services	2,783,404	2,697,656	85,748
Other Community Services	8,550	4,318	4,232
	<b>7,068,677</b>	<b>6,792,327</b>	<b>276,350 E)</b>
<b>Community Relations</b>			
Community Relations	382,281	261,237	121,044
CVB Staff Services	302,301	255,465	46,836
	<b>684,582</b>	<b>516,702</b>	<b>167,880 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Seven Months Ended July 31, 2013**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	1,450,863	1,139,087	311,776
Fire Protection	8,728,675	8,198,478	530,197
Fire Dispatch	728,042	655,495	72,547
	<u>10,907,580</u>	<u>9,993,061</u>	<u>914,519 G)</u>
<b>Other Expenditures</b>			
Transportation	222,187	201,917	20,270
Economic Development	158,565	138,920	19,645
Governance	58,350	-	58,350
Regional Participation	683,262	814,112	(130,850)
Other Expenditures	928,905	1,305,506	(376,601)
	<u>2,051,269</u>	<u>2,460,455</u>	<u>(409,186) H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>41,157,391</b>	<b>36,828,209</b>	<b>4,329,182</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	758,359	711,477	46,882
Capital Projects	4,950,592	2,492,880	2,457,712
Debt Service	1,000,825	747,203	253,622
	<u>6,709,776</u>	<u>3,951,559</u>	<u>2,758,217 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>47,867,167</b>	<b>40,779,768</b>	<b>7,087,399</b>
<b>REV OVER/(UNDER) EXP</b>	<b>15,944,541</b>	<b>27,725,776</b>	<b>11,781,235</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,349,169</b>	<b>35,349,169</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>51,293,710</b>	<b>63,074,945</b>	<b>11,781,235</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Seven Months Ended July 31, 2013**

**A) Revenues**

- Sales Tax – Actual sales tax collections through July exceeded the collections through the same period last year by 12.8% and are higher than the budgeted year-to-date amount for 2013 by 12%.
- Property Tax – 99.92% collection rate for Tax Year 2012 through July 2013.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic programs, athletic programs, recreation programs, rentals, and pool guest fees.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The favorable variance is due to a timing difference between when grant monies were budgeted versus received.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to lower than budgeted training, conferences, and volunteer appreciation event expenses.
- President's Office – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and subscription expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, computer support, and audit expenses.
- Information Technology – The favorable variance is due to lower than budgeted employee benefit, training, telephone, equipment, and contracted service expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, election, and insurance expenses. In addition, the lease for 10001 Woodloch was settled in 2012 after the 2013 budget was finalized leaving a favorable budget variance.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted interlocal agreements with the Montgomery County Sheriff's Office expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, cell phone, computer support, and legal expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, park and pathway maintenance, tree removal, forest management, and maintenance expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, utility, treating chemical, and equipment expenses.
- Recreation – The unfavorable variance is due to higher than budgeted program expenses which have been exceedingly offset by the favorable variance in program revenue directly related to the additional expenses incurred.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, maintenance, and program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Seven Months Ended July 31, 2013**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salaries, employee benefit, computer support, legal, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contract labor and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and irrigation.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

**F) Community Relations**

- Community Relations – The favorable variance is due to lower than budgeted employee benefit, website, video production, public safety recognition event, advertising, promotional supply, and printing expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management - The favorable variance is due to lower than budgeted salary, employee benefit, recognition, computer support, legal, moving, and medical support expenses.
- Fire Protection - The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, and equipment expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted salary, employee benefit, moving, and equipment expenses.

**H) Other Expenditures**

- Transportation - The favorable variance is due to lower than budgeted consulting and trolley expenses.
- Economic Development - The favorable variance is due to lower than budgeted expenses.
- Governance - The favorable variance is due to no governance expenses thus far in 2013.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures –The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount of the Event Admissions Tax Expense.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to higher than budgeted hotel occupancy tax revenue, thereby reducing the need to transfer sales tax revenue to meet debt service requirements.



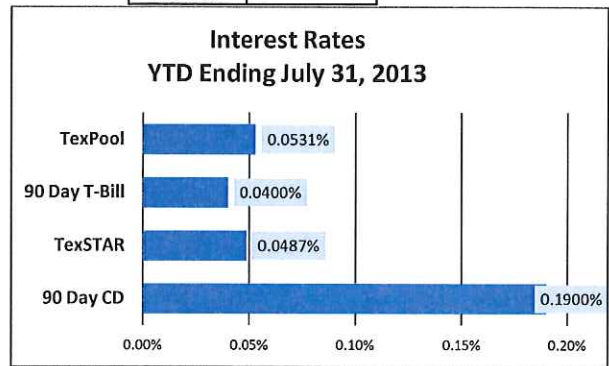
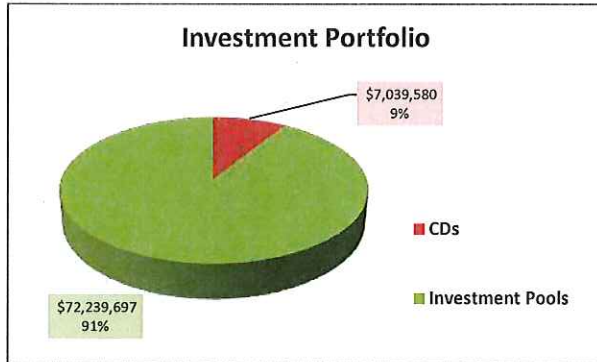
**The Woodlands Township  
Capital Project Detail  
For the Seven Months Ended July 31, 2013**

<u>Account Title</u>	<u>Actual</u>	<u>Total Budget Available</u>	<u>Budget</u>
<b>General Capital Projects</b>			
FY2012 CP - Building Improvements	18,721	42,077	23,356
<b>Information Technology Capital</b>			
FY2011 CP - Server Replacements	2,846	21,600	18,754
FY2013 CP - Server Replacements	13,387	50,000	36,613
FY2013 CP - Central Fire Station Network	47,621	50,000	2,379
FY2013 CP - Desktop & Laptop Computers	230	125,000	124,770
FY2013 CP - Cisco Catalyst/WAN Upgrade	28,029	40,500	12,471
<b>Parks &amp; Recreation Capital</b>			
FY2011 CP - Parking Lots	20,050	22,000	1,950
FY2011 CP - Lake/Pond Improvements	36,650	70,000	33,350
FY2012 CP - Irrigation Improvements	35,545	32,817	(2,728)
FY2012 CP - Lighting Signs	20,754	73,523	52,769
FY2012 CP - Grogan's Mill Bridge	1,610	15,150	13,540
FY2012 CP - Grogan's Mill Nature Trail Bridge	64,402	68,948	4,546
FY2012 CP - Rob Fleming Pool	116,350	142,516	26,166
FY2013 CP - New Trucks	110,998	120,000	9,002
FY2013 CP - GEM Electric Vehicles	29,311	35,000	5,689
FY2013 CP - Town Center Parks	32,450	37,000	4,550
FY2013 CP - Major Park Renovation	6,312	40,000	33,688
FY2013 CP - Shade Structure	13,662	20,000	6,338
FY2013 CP - Irrigation Improvements	26,366	60,000	33,634
FY2013 CP - Recreational Amenities Development	1,837,527	8,911,358	7,073,831
FY2013 CP - Tennis Court Fence Replacement	10,750	20,000	9,250
FY2013 CP - Tennis Court Resurfacing	32,592	33,600	1,008
FY2013 CP - New Pool Equipment	41,251	60,000	18,749
FY2013 CP - Pool Slide Refurbishment	4,800	10,000	5,200
FY2013 CP - Pool Deck Refurbishment	29,942	60,000	30,058
FY2013 CP - Pool Shade Structure	1,850	24,000	22,150
FY2013 CP - Pool Roll-up Doors	6,574	15,000	8,426
FY2013 CP - Lighted Signs	47,216	155,800	108,584
<b>New Development Capital</b>			
FY2012 CP - New Parks Developments	1,247,025	1,247,025	-
FY2012 CP - New Pathways Developments (Residential)	180,541	216,200	35,659
FY2013 CP - New Park Development	64,429	1,780,000	1,715,571
FY2013 CP - New Pathway Development - Town Center	146,169	1,398,000	1,251,831
<b>The Woodlands Fire Dept Capital</b>			
FY2010 CP - Wireless Technology (WFD)	8,015	8,000	(15)
FY2012 CP - Central Station	1,820,546	1,810,073	(10,473)
FY2012 CP - Network Server (WFD)	13,387	14,000	613
FY2012 CP - Communication Equipment (WFD)	131,769	130,770	(999)
FY2013 CP - WFD Mobile Data Terminals	4,581	35,000	30,419
FY2013 CP - WFD Radio Console	65,651	75,000	9,349
FY2013 CP - WFD Staff Vehicle	32,989	45,000	12,011
FY2013 CP - WFD All Terrain Unit	20,236	20,000	(236)
FY2013 CP - WFD Signal Changing Device	8,147	40,000	31,853
FY2013 CP - WFD Tools and Equipment	18,228	20,000	1,772
FY2013 CP - WFD Fire Engine	20,199	695,000	674,801
<b>Report Total</b>	<u>6,419,706 *</u>	<u>17,889,957</u>	<u>11,470,251</u>

\* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 4.

**The Woodlands Township  
Monthly Investment Report  
July 31, 2013**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2013	\$ 3,122,958	\$ 0	\$ 1,502	\$ 3,124,459.47	0.55%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 801,231	\$ 0	\$ 33	\$ 801,264	0.05%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,269,269	\$ (0)	\$ 135	\$ 3,269,405	0.05%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 51,509,760	\$ (4,417,568)	\$ 2,187	\$ 47,094,380	0.05%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	\$ 3,167,596	\$ (0)	\$ 2,050	\$ 3,169,645.95	0.70%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2014	\$ 745,116	\$ 0	\$ 358	\$ 745,474	0.55%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,619	\$ (0)	\$ 23	\$ 564,642	0.05%
Debt Service Reserve	Texas Local Govt Investment Pool	Texpool Refunding Bond Reserve	Open	\$ 1,693,627	\$ 0	\$ 76	\$ 1,693,704	0.05%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 955,977	\$ (0)	\$ 43	\$ 956,020	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 4	\$ -	\$ -	\$ 4	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 5,005,401	\$ (644,157)	\$ 199	\$ 4,361,443	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 1,056,159	\$ (1,112)	\$ 44	\$ 1,055,090	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 9,588,953	\$ (0)	\$ 432	\$ 9,589,386	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 2,854,230	\$ 0	\$ 129	\$ 2,854,358	0.05%
			Totals	\$ 84,334,901	\$ (5,062,837)	\$ 7,212	\$ 79,279,276	0.16%
					Year To Date	\$ 83,709		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

  
Gordy Bunch, Treasurer

  
Dr. Ed Robb, Secretary

  
Don Norrell, President/General Manager

**The Woodlands Township  
Sales Tax Deposits  
Report Date: July 31, 2013**

	<sup>1</sup> Actual 2011	Actual 2012	Budget 2013	Actual 2013	Variances			
					Actual 2013 vs.	Actual 2012	Actual 2013 vs.	Budget 2013
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,153,726	\$ 2,752,514	\$ 2,756,268	\$ 2,763,526	\$ 11,012	0.4%	\$ 7,258	0.3%
FEB	4,462,257	4,766,512	4,855,365	5,343,300	576,788	12.1%	487,935	10.0%
MAR	2,086,724	2,537,475	2,554,817	3,220,427	682,952	26.9%	665,610	26.1%
APR	2,230,155	2,633,359	2,657,947	2,876,182	242,823	9.2%	218,235	8.2%
MAY	2,999,804	3,265,966	3,354,640	3,814,551	548,586	16.8%	459,911	13.7%
JUN	2,275,024	2,700,988	2,691,127	3,031,505	330,517	12.2%	340,378	12.6%
JUL	2,371,745	2,909,249	2,850,979	3,287,538	378,289	13.0%	436,559	15.3%
AUG	3,071,637	3,325,095	3,429,214					
SEP	2,374,782	3,067,567	2,767,930					
OCT	2,540,134	2,784,797	2,709,675					
NOV	3,052,685	3,404,377	3,399,902					
DEC	2,489,603	2,988,866	2,759,620					
<b>TOTAL</b>	<b>\$ 32,108,275</b>	<b>\$ 37,136,766</b>	<b>\$ 36,787,484</b>					
<b>YTD</b>	<b>\$ 18,579,435</b>	<b>\$ 21,566,064</b>	<b>\$ 21,721,143</b>	<b>\$ 24,337,030</b>	<b>\$ 2,770,966</b>	<b>12.8%</b>	<b>\$ 2,615,887</b>	<b>12.0%</b>
2013 Deposits as % of Budget			66.2%					

<sup>1</sup>Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

**The Woodlands Township  
Hotel Occupancy Tax Deposits  
Report Date: July 31, 2013**

	<sup>1</sup> Actual 2011	<sup>2</sup> Actual 2012	<sup>3</sup> Budget 2013	<sup>3</sup> Actual 2013	Variances			
					Actual 2013 vs. 2012		Actual 2013 vs. Budget 2013	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 215,781	\$ 398,449	\$ 416,747	\$ 459,902	\$ 61,453	15.4%	\$ 43,155	10.4%
FEB	346,528	448,034	469,754	460,045	12,011	2.7%	(9,709)	-2.1%
MAR	392,773	486,140	520,494	557,727	71,587	14.7%	37,233	7.2%
APR	418,456	530,254	562,441	637,261	107,007	20.2%	74,820	13.3%
MAY	432,215	538,571	554,280	595,890	57,319	10.6%	41,610	7.5%
JUN	502,785	605,548	621,729	627,059	21,511	3.6%	5,330	0.9%
JUL	399,003	534,534	542,068	555,067	20,533	3.8%	12,999	2.4%
AUG	343,156	436,154	449,340					
SEP	331,547	453,897	498,369					
OCT	378,884	500,917	526,256					
NOV	469,582	620,188	633,207					
DEC	394,313	472,337	494,114					
<b>TOTAL</b>	<b>\$ 4,625,025</b>	<b>\$ 6,025,024</b>	<b>\$ 6,288,799</b>					
<b>YTD</b>	<b>\$ 2,707,542</b>	<b>\$ 3,541,531</b>	<b>\$ 3,687,513</b>	<b>\$ 3,892,952</b>	<b>\$ 351,420</b>	<b>9.9%</b>	<b>\$ 205,439</b>	<b>5.6%</b>

Calculations are for prior year comparison using the same local hotel tax rate for both years. Jan. 2012's actual deposit was Dec. 2011's taxable room receipts, and the local hotel tax rate was 8%.	3,841,851	\$ 300,320	8.5%
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2013 Deposits as % of Budget 61.9%

<sup>1</sup>Actual 2011 deposits include the 1% supplemental local hotel tax. Total hotel tax rate = 8%.

<sup>2</sup>Actual 2012 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9% (except January = 8%).

<sup>3</sup>Budget and Actual 2013 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9%.

**The Woodlands Township  
Property Tax Deposits  
Tax Years 2010/2011/2012  
Report Date: July 31, 2013**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Current Penalties &amp; Interest</u>	(+) <u>Rendition Penalty Collections</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2013	2012	Jan 2013	18,231,303	(1,553)	324	-	-	86,013	1,497,677	16,646,385
2013	2012	Feb 2013	3,738,612	20,812	1,687	-	-	19,621	403,735	3,337,756
2013	2012	Mar 2013	262,152	16,304	232	-	-	4,669	53,439	220,581
2013	2012	Apr 2013	198,353	18,969	774	-	-	13,760	31,075	173,262
2013	2012	May 2013	177,932	18,632	510	-	-	13,880	30,477	152,717
2013	2012	June 2013	117,509	16,111	3	-	-	4,697	24,570	104,357
2013	2012	July 2013	80,929	11,096	224	-	-	15,091	12,840	64,320
Fiscal Year-to-Date			<u>\$ 22,806,790</u>	<u>\$ 100,373</u>	<u>\$ 3,754</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,729</u>	<u>\$ 2,053,812</u>	<u>\$ 20,699,377</u>

**Comparison of Tax Years**

<u>2013 Budget Tax Year Oct 2012 - Sep 2013</u>			<u>2012 Budget Tax Year Oct 2011 - Sep 2012</u>			<u>2011 Budget Tax Year Oct 2010 - Sep 2011</u>		
	<u>Tax Year 2012</u>	<u>% of Levy</u>		<u>Tax Year 2011</u>	<u>% of Levy</u>		<u>Tax Year 2010</u>	<u>% of Levy</u>
As of July 2013	<u>\$ 42,153,438</u>		As of Sept 2012	<u>\$ 41,145,045</u>		As of Sept 2011	<u>\$ 39,535,100</u>	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY12	19,439,671	46.12%	CC - FY11	23,677,136	57.55%	CC - FY10	22,772,991	57.60%
CC* - FY13	22,806,790	54.10%	CC - FY12	17,715,894	43.06%	CC - FY11	17,006,090	43.02%
P&I*	82,323	0.20%	P&I	136,851	0.33%	P&I	143,013	0.36%
Adj* - FY12	(50,696)	-0.12%	Adj - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%
Adj* - FY13	(157,729)	-0.37%	Adj - FY12	(185,208)	-0.45%	Adj - FY11	(303,242)	-0.77%
Net Collections	<u>\$ 42,120,359</u>	<u>99.92%</u>	Net Collections	<u>\$ 41,292,208</u>	<u>100.36%</u>	Net Collections	<u>\$ 39,618,852</u>	<u>100.21%</u>

\*CC = Current Collections  
\*P&I = Penalties & Interest  
\*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.