



General Purpose Financial Statements

January 31, 2016

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of January 31, 2016**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	70,893,639	5,792,290	2,261,223	21,058,264	2,133,885	257,786	1,081,181	-	-	\$103,478,269
Tax/Assessment Receivables	26,772,105	2,372,315	-	-	-	5,305,921	-	-	-	34,450,340
Interest Receivable	3,678	-	156	-	-	-	-	-	-	3,834
Other Receivables	2,212,126	-	-	-	3,590,384	-	93,057	-	-	5,895,567
Due from Other Funds	1,608,938	2,899,246	-	11,920,611	265,007	-	1,236,146	-	-	17,929,949
Prepays	906,796	-	-	-	-	-	11,000	-	-	917,796
Notes Receivable	6,064,755	-	-	572,231	-	(6,069,222)	-	-	-	567,764
Capital Assets, net of accum dep	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Total Assets and Other Debits	108,462,037	\$11,063,851	\$2,261,379	\$33,551,106	\$5,989,276	(\$505,515)	\$2,421,385	\$182,895,125	\$109,588,325	\$455,726,969
Liabilities and Other Credits										
Accounts Payable	817,065	-	-	-	-	-	228	-	-	817,293
Other Accrued Liabilities	5,060,519	-	-	-	662,113	571,148	85,297	-	-	6,379,077
Refundable Deposits	241,910	-	-	-	-	-	-	-	-	241,910
Due to Other Funds	12,317,091	1,231,041	-	(2,966,652)	2,294,029	4,693,503	360,938	-	-	17,929,949
Deferred Revenue	21,428,198	1,913,051	-	-	-	-	-	-	-	23,341,249
Notes Payable	-	-	-	-	572,231	-	-	-	-	572,231
Bonds Payable	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Investment in General Fixed Assets	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Fund Balance										
Undesignated	45,210,719	-	-	-	2,460,902	-	1,963,923	-	-	49,635,544
Designated	7,790,372	-	27,689	36,517,759	-	(5,770,166)	11,000	-	-	38,576,654
Reserved	15,596,163	7,919,759	2,233,690	-	-	-	-	-	-	25,749,612
Total Liabilities, Fund Balance, and Other Credits	108,462,037	\$11,063,851	\$2,261,379	\$33,551,106	\$5,989,276	(\$505,515)	\$2,421,385	\$182,895,125	\$109,588,325	\$455,726,969

**The Woodlands Township
Expanded Fund Balance
As of January 31, 2016**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	906,796	-	-	-	-	-	11,000	917,796
Long-term receivables/(payable)	6,064,755	-	-	-	-	(5,770,166)	-	294,589
Restricted for:								
Capital Projects	-	-	-	6,397,619	-	-	-	6,397,619
Committed for:								
Capital Projects Reserve	-	-	-	27,568,834	-	-	-	27,568,834
Debt Service	-	7,919,759	2,261,379	-	-	-	-	10,181,138
Economic Development Reserve	-	-	-	2,008,310	-	-	-	2,008,310
Healthcare Obligation	802,385	-	-	-	-	-	-	802,385
Cultural Events and Education	16,436	-	-	542,996	-	-	-	559,432
Assigned For:								
Operating Reserve	15,596,163	-	-	-	-	-	-	15,596,163
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	45,210,719	-	-	-	2,460,902	-	1,963,923	49,635,544
Total Fund Balance	\$68,597,254	\$7,919,759	\$2,261,379	\$36,517,759	\$2,460,902	(\$5,770,166)	\$1,974,923	\$113,961,809
Undesignated								
General Fund Unassigned	45,210,719							
CVB Unassigned	1,963,923							
Transportation Unassigned	2,460,902							
<i>Total Undesignated</i>	\$ 49,635,544							
Designated								
General Fund Notes Rec.	6,064,755							
General Fund Prepays	906,796							
Healthcare Obligation	802,385							
Cultural Events & Education	16,436							
Debt Service Reserve	27,689							
Capital Projects Fund	36,517,759							
EDZ Payable	(5,770,166)							
CVB Prepaid	11,000							
Waterway Cruisers	-							
<i>Total Designated</i>	\$ 38,576,654							
Reserved								
Operating Reserve	15,596,163							
Debt Service	7,919,759							
Debt Service Reserve	2,233,690							
Bond Redemption Reserve	-							
<i>Total Reserved</i>	\$ 25,749,612							
Total Fund Balance	\$ 113,961,809							

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One Month Ended January 31, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 32,299,927	\$ 2,891,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,191,605
Sales and Use Tax	2,067,681	-	-	-	-	2,021,328	-	4,089,009
Hotel Occupancy Tax	-	357,206	-	-	-	-	102,059	459,264
Event Admissions Tax	164,360	-	-	-	-	-	-	164,360
Program Revenues	300,091	-	-	-	308,219	-	7,405	615,714
Administrative Fees	19,553	-	-	-	-	-	-	19,553
Grants and Contributions	-	-	-	-	202,528	-	-	202,528
Interest Income	15,059	260	515	6,025	-	8	99	21,966
Other Income	457,121	-	-	87,500	-	-	-	544,621
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 35,323,792	\$ 3,249,143	\$ 515	\$ 93,525	\$ 510,746	\$ 2,021,336	\$ 109,563	\$ 41,308,620
EXPENDITURES								
General Government	584,799	-	-	-	-	-	-	584,799
Law Enforc/Neighborhood Svcs	992,120	-	-	-	-	-	-	992,120
Parks and Recreation	756,802	-	-	-	-	-	-	756,802
Community Services	889,136	-	-	-	-	-	-	889,136
Community Relations	42,384	-	-	-	-	-	-	42,384
Transportation	-	-	-	-	508,016	-	-	508,016
Economic Development	465,579	-	-	-	-	-	-	465,579
Governance	-	-	-	-	-	-	-	-
Regional Participation	129,230	-	-	-	-	-	-	129,230
Other Expenditures	147,924	-	-	-	-	-	-	147,924
Fire Department	666,222	-	-	-	-	-	-	666,222
Convention & Visitors Bureau	-	-	-	-	-	-	56,016	56,016
Capital Outlay	-	-	-	45,119	-	-	-	45,119
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,674,195	\$ -	\$ -	\$ 45,119	\$ 508,016	\$ -	\$ 56,016	\$ 5,283,347
REV OVER/(UNDER) EXP (before tfrs)	30,649,597	3,249,143	515	48,406	2,730	2,021,336	53,546	36,025,273
NET TRANSFERS IN/(OUT)	1,742,076	-	-	1,369	20,131	(1,763,575)	-	0
REV OVER/(UNDER) EXP (after tfrs)	32,391,672	3,249,143	515	49,775	22,861	257,760	53,546	36,025,273
BEGINNING FUND BALANCE	36,205,582	4,670,616	2,260,863	36,467,984	2,438,041	(6,027,926)	1,921,376	77,936,537
ENDING FUND BALANCE	\$ 68,597,254	\$ 7,919,759	\$ 2,261,379	\$ 36,517,759	\$ 2,460,902	\$ (5,770,166)	\$ 1,974,923	\$ 113,961,810

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended January 31, 2016**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	2,049,439	2,067,681	18,242
Sales Tax Transfers (EDZ)	1,908,987	1,763,575	(145,412)
Subtotal	3,958,426	3,831,257	(127,169)
Property Tax (M&O)	32,817,292	32,299,927	(517,365)
Events Admission Tax	71,454	164,360	92,906
	36,847,172	36,295,544	(551,628)
Other Sources			
Program Revenues	260,955	300,091	39,136
Administrative Fees	23,567	19,553	(4,014)
Grants and Contributions	-	-	-
Interest Income	5,833	15,059	9,226
Other Income	59,068	457,121	398,053
TOTAL REVENUES	37,196,595	37,087,367	(109,228) A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	3,000	2,693	307
President's Office	39,823	28,170	11,653
Legal Services	59,129	31,884	27,245
Intergovernmental Relations	13,243	11,369	1,874
Human Resources	43,095	35,198	7,897
Finance	102,550	71,150	31,400
Information Technology	159,402	256,378	(96,976)
Records/Database Mgmt	23,922	16,960	6,962
Non-Departmental	134,934	130,997	3,938
	579,098	584,799	(5,701) B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	1,115,279	970,440	144,839
Neighborhood Services	32,019	21,680	10,339
	1,147,298	992,120	155,178 C)
Parks and Recreation			
Parks Admin/Planning	140,748	84,220	56,528
Parks Operations	603,254	367,956	235,298
Aquatics	103,361	60,906	42,455
Recreation	150,733	99,611	51,122
Town Center Facilities & Operations	177,215	135,216	41,999
Township Events	18,897	8,893	10,004
	1,194,208	756,802	437,406 D)
Community Services			
Community Services Admin	18,140	14,097	4,043
Covenant Administration	167,871	112,206	55,665
Environmental Services	33,550	14,928	18,622
Streetlighting	100,000	72,210	27,790
Streetscape Maintenance	325,862	275,000	50,862
Solid Waste Services	422,667	400,000	22,667
Other Community Services	825	695	130
	1,068,915	889,136	179,779 E)
Community Relations			
Community Relations	39,108	21,898	17,210
CVB Staff Services	34,428	20,487	13,942
	73,536	42,384	31,152 F)

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended January 31, 2016**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	164,063	107,713	56,350
Fire Protection	695,046	494,633	200,413
Fire Dispatch	77,694	63,876	13,818
	<u>936,803</u>	<u>666,222</u>	<u>270,582 G)</u>
Other Expenditures			
Transportation	35,553	-	35,553
Economic Development	284,916	465,579	(180,663)
Regional Participation	117,152	129,230	(12,078)
Event Tax Cynthia Woods Pavilion	64,309	147,924	(83,615)
Other Expenditures	65,000	-	65,000
	<u>566,930</u>	<u>742,733</u>	<u>(175,803) H)</u>
EXPENDITURE SUBTOTAL	5,566,788	4,674,195	892,593
TRANSFERS			
Convention & Visitors Bureau	-	-	-
Capital Projects	165,500	1,369	164,131
Debt Service	-	-	-
Transportation	21,583	20,131	1,452
Other	-	-	-
	<u>187,083</u>	<u>21,500</u>	<u>165,583 I)</u>
TOTAL EXPENDITURES/TRANSFERS	5,753,871	4,695,695	1,058,177
REV OVER/(UNDER) EXP	31,442,724	32,391,672	948,949
BEGINNING FUND BALANCE	36,205,582	36,205,582	-
ENDING FUND BALANCE	67,648,306	68,597,254	948,949

**The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended January 31, 2016**

A) Revenues

- Sales Tax – Actual sales tax collections through January were lower than the collections through the same period last year by 2.9% and are lower than the budgeted year-to-date amount for 2016 by 3.2%.
- Property Tax – 83.06% collection rate for Tax year 2015 through January 2016.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, boat house rentals, pool rentals, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to a timing difference between actual and budgeted revenue for the Montgomery County Dispatch Contract and the Shenandoah Fire Services Agreement.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, employee benefit, recruiting fees, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted expenses for computer support.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted facility, equipment, and contracted services expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, facility and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended January 31, 2016**

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, contracted service, program, and public education/relations expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The unfavorable variance is due to the Permanent Ice Rink Project which is being funded by Economic Development Reserves.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses for the YMCA Crime Prevention Program.

I) Transfers

- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2016**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	850	850	-
FY2016 CP - Townhall Roof	-	330,530	330,530
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	250,000	250,000
Information Technology Capital			
FY2010 CP - GIS Implementation	-	8,048	8,048
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	-	52,000	52,000
FY2015 CP - Desktop & Laptop Computers	-	77,216	77,216
FY2015 CP - Cisco Switches	-	14,354	14,354
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2016 CP - Desktop & Laptop Computers	10,300	82,000	71,700
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	11,104	57,500	46,396
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	-	20,500	20,500
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	-	95,000	95,000
FY2016 CP - Radio Vehicle	-	41,500	41,500
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	33,311	33,311
FY2013 CP - Recreational Amenities Development	13,487	974,239	960,752
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	-	336,200	336,200
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - New Trucks	-	97,405	97,405
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050
FY2015 CP - Irrigation System Water Conservation	-	1,100,000	1,100,000

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2016**

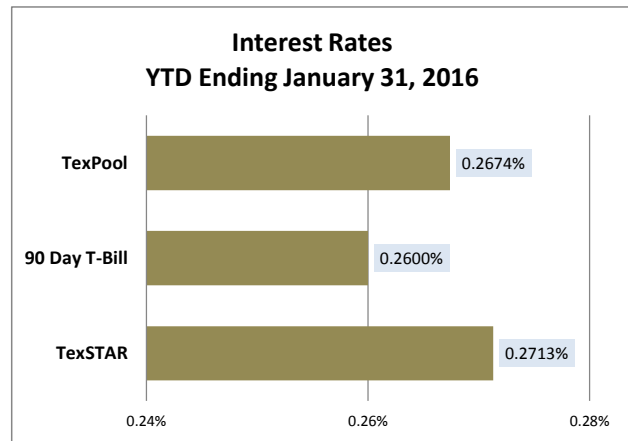
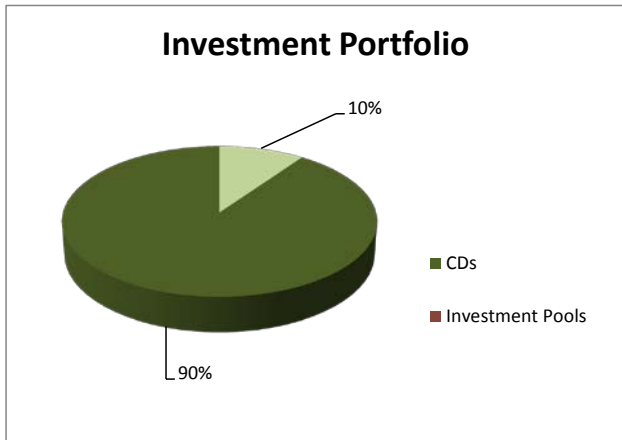
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	-	47,938	47,938
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Conservation Garden	13,984	72,101	58,117
FY2015 CP - Cattail Park Lights	-	99,946	99,946
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Pool Deck Refurbishment & Plaster	-	53,058	53,058
FY2015 CP - Aquatic Facility Design	-	183,000	183,000
FY2015 CP - Monument Signs	-	29,000	29,000
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	92,176	92,176
FY2016 CP - Trucks	-	130,000	130,000
FY2016 CP - Bucket Truck	77,112	75,000	(2,112)
FY2016 CP - Pathway Utility Vehicle	-	15,000	15,000
FY2016 CP - Forklift	-	20,000	20,000
FY2016 CP - PARDES Interior	-	57,000	57,000
FY2016 CP - Town Center Equipment	-	37,000	37,000
FY2016 CP - Town Center Controllers	-	10,500	10,500
FY2016 CP - Irrigation System	-	30,000	30,000
FY2016 CP - Irrigation System Conservation	-	550,000	550,000
FY2016 CP - Playground Improvements	-	505,000	505,000
FY2016 CP - Northshore Park Renovation	-	1,200,000	1,200,000
FY2016 CP - Shadowbend Nature Trail	-	130,000	130,000
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	-	25,000	25,000
FY2016 CP - Community Garden	11,710	35,000	23,290
FY2016 CP - Lake/Pond Improvements	20,878	24,000	3,123
FY2016 CP - Bear Branch Parking Lot	-	150,000	150,000
FY2016 CP - Grid Turf Fields	-	655,000	655,000
FY2016 CP - Gosling Sportsfields	4,815	500,000	495,185
FY2016 CP - Tennis Court Resurfacing	63,150	62,700	(450)
FY2016 CP - Tennis Court Fence Replacement	35,560	77,000	41,440
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Pool Replaster/Deck Refurb	-	187,000	187,000
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Structures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	-	28,000	28,000
FY2016 CP - Spayground Improvements	-	60,000	60,000
FY2016 CP - Thermal Covers	22,098	22,000	(98)
FY2016 CP - Pool Pumproom	-	180,000	180,000
FY2016 CP - Monument Signs	-	60,000	60,000
FY2016 CP - Pathway Improvements	-	225,000	225,000
FY2016 CP - Kuykendahl Connector	-	122,800	122,800
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	31,528	111,950	80,422
FY2016 CP - Rec Center Exterior	-	37,500	37,500
FY2016 CP - Rec Center HVAC	-	135,000	135,000

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2016**

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY2014 CP - New Pathway Development - Town Center	-	73,217	73,217
FY2015 CP - New Park Development	-	263,273	263,273
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Signal Changing Device Opticom	-	32,934	32,934
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	-	5,445	5,445
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2015 CP - Station Improvements	-	26,066	26,066
FY2016 CP - Intelligent Data Portal	-	110,000	110,000
FY2016 CP - Fire Station Alerting System	-	50,000	50,000
FY2016 CP - Dispatch Recording Equipment	-	25,000	25,000
FY2016 CP - Portable Radios	-	65,000	65,000
FY2016 CP - Signal Changing (Opticom)	-	40,000	40,000
FY2016 CP - SCBA	-	544,000	544,000
FY2016 CP - Thermal Imaging Cameras	-	20,000	20,000
FY2016 CP - Training Tools & Equipment	-	30,000	30,000
FY2016 CP - Fire Engine	-	770,000	770,000
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	-	35,000	35,000
Report Total	<u>316,575</u>	<u>16,234,324</u>	<u>15,917,749</u>

**The Woodlands Township
Monthly Investment Report
January 31, 2016**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 802,385	\$ 0	\$ 185	\$ 802,570	0.27%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,273,979	\$ (0)	\$ 754	\$ 3,274,734	0.27%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 34,658,246	\$ 14,855,413	\$ 9,651	\$ 49,523,310	0.27%
General	Certificate of Deposit	Cadence Bank-0101	01/2016	\$ 3,215,476	\$ (3,216,190)	\$ 714	\$ 0.00	0.40%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2016	\$ 750,964	\$ -	\$ 133	\$ 751,097	0.20%
General	Certificate of Deposit	Independent Bank	09/2016	\$ 8,010,082		\$ 3,397	\$ 8,013,479	0.20%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 565,432	\$ 0	\$ 130	\$ 565,563	0.27%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,695,275	\$ (0)	\$ 385	\$ 1,695,660	0.27%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 240,813	\$ 0	\$ 55	\$ 240,868	0.27%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 183,596	\$ (0)	\$ 42	\$ 183,638	0.27%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 21,273,090	\$ (2,861,155)	\$ 4,721	\$ 18,416,656	0.27%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 5,556,708	\$ 0	\$ 1,262	\$ 5,557,970	0.27%
			Totals	\$ 80,226,049	\$ 8,778,068	\$ 21,430	\$ 89,025,546	0.27%
						Year To Date	\$ 21,430	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

Laura Fillaut, Treasurer

Gordy Bunch, Secretary

Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JANUARY 31, 2016**

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,409,760	\$ 3,944,241	\$ 3,958,426	\$ 3,831,257	\$ (112,985)	-2.9%	\$ (127,169)	-3.2%
FEB	5,740,856	6,069,921	6,123,456					
MAR	3,341,333	3,520,696	3,553,035					
APR	3,111,129	3,459,490	3,514,253					
MAY	4,293,876	4,301,331	4,410,696					
JUN	3,317,949	3,612,111	3,677,787					
JUL	3,329,335	3,847,445	3,938,813					
AUG	4,370,999	4,480,049	4,632,340					
SEP	3,461,682	3,661,390	3,829,918					
OCT	3,685,587	3,579,519	3,651,991					
NOV	4,630,430	4,201,744	4,406,868					
DEC	3,874,087	3,597,385	3,798,548					
TOTAL	\$ 46,567,024	\$ 48,275,324	\$ 49,496,131					
YTD	\$ 3,409,760	\$ 3,944,241	\$ 3,958,426	\$ 3,831,257	\$ (112,985)	-2.9%	\$ (127,169)	-3.2%
2016 Deposits as % of Budget			7.7%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2016 YTD deposit total =	\$ 110,975
Project No. 3 - 2016 YTD deposit total =	146,777
Township 2016 YTD sales tax used for operations =	<u>3,831,257</u>
Grand Total Township sales tax 2016 YTD =	\$ <u>4,089,009</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JANUARY 31, 2016**

	Variances							
					<u>Actual 2016 vs. Actual 2015</u>		<u>Actual 2016 vs. Budget 2016</u>	
	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Budget 2016</u>	<u>Actual 2016</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 398,040	\$ 484,069	\$ 538,133	\$ 459,264	\$ (24,805)	-5.1%	\$ (78,869)	-14.7%
FEB	487,659	583,239	666,978					
MAR	619,545	659,993	736,120					
APR	636,783	752,339	870,778					
MAY	607,107	672,775	855,428					
JUN	788,651	773,715	973,636					
JUL	577,865	678,610	857,015					
AUG	541,522	661,943	837,167					
SEP	598,719	610,148	789,002					
OCT	679,770	648,380	872,838					
NOV	768,554	695,700	921,015					
DEC	576,167	595,635	728,980					
TOTAL	<u>\$ 7,280,382</u>	<u>\$ 7,816,546</u>	<u>\$ 9,647,090</u>					
YTD	<u>\$ 398,040</u>	<u>\$ 484,069</u>	<u>\$ 538,133</u>	<u>\$ 459,264</u>	<u>\$ (24,805)</u>	-5.1%	<u>\$ (78,869)</u>	-14.7%
2016 Deposits as % of Budget			4.8%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2013/2014/2015
REPORT DATE: JANUARY 31, 2016**

Fiscal Year	Tax Year	Collection Period	Current Collections	Penalties & Interest	Rendition Penalty Collections	2% Collection Fee	5% Collection Fee	Refunds	Misc Withholding	Net Deposits
2016	2015	Jan 2016	16,252,455	1,812	-	-	-	34,416	1,514,746	14,705,105
Fiscal Year-to-Date			<u>\$ 16,252,455</u>	<u>\$ 1,812</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,416</u>	<u>\$ 1,514,746</u>	<u>\$ 14,705,105</u>

Comparison of Tax Years

2016 Budget Tax Year Oct 2015 thru Sep 2016			2015 Budget Tax Year Oct 2014 thru Sep 2015			2014 Budget Tax Year Oct 2013 thru Sep 2014		
	Tax Year 2015	% of Levy		Tax Year 2014	% of Levy		Tax Year 2013	% of Levy
Adjusted Levy	As of Jan 2016 → \$ 42,370,273		Adjusted Levy	As of Sep 2015 → \$ 40,892,582		Adjusted Levy	As of Sep 2014 → \$ 42,710,243	
Current Collections - FY15	\$ 18,992,617	44.83%	Current Collections - FY14	\$ 21,796,158	53.30%	Current Collections - FY13	\$ 21,907,395	51.29%
Current Collections - FY16	16,252,455	38.36%	Current Collections - FY15	19,438,801	47.54%	Current Collections - FY14	21,803,935	51.05%
Penalties & Interest	13,205	0.03%	Penalties & Interest	172,267	0.42%	Penalties & Interest	174,778	0.41%
Less: Adjustments - FY15	(32,257)	-0.08%	Less: Adjustments - FY14	(48,065)	-0.12%	Less: Adjustments - FY13	(25,768)	-0.06%
Less: Adjustments - FY16	(34,416)	-0.08%	Less: Adjustments - FY15	(344,363)	-0.84%	Less: Adjustments - FY14	(1,034,141)	-2.42%
Net Collections	<u>\$ 35,191,605</u>	<u>83.06%</u>	Net Collections	<u>\$ 41,014,799</u>	<u>100.30%</u>	Net Collections	<u>\$ 42,826,198</u>	<u>100.27%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.