



General Purpose Financial Statements

December 31, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
 Combined Balance Sheet
 As of December 31, 2018

	General Fund	Debt Service Fund	Debt Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Component Units		Account Groups				
								Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total			
Assets and Other Debits														
Cash and Current Investments	58,254,932	8,405,539	2,330,654	-	48,671,535	4,036,047	146	1,396,214	-	-	-	-	-	\$123,095,067
Tax/Assessment Receivables	27,184,720	2,447,591	-	-	-	-	5,369,210	-	-	-	-	-	-	35,001,521
Interest Receivable	40,351	-	-	-	-	-	-	-	-	-	-	-	-	40,351
Other Receivables	1,417,630	-	-	-	-	2,868,918	-	67	-	-	-	-	-	4,086,615
Due from Other Funds	4,730,656	1,625,555	-	5,894,000	21,481,059	860,627	-	550,879	-	-	-	-	-	35,142,776
Prepays	617,876	-	-	-	1,998,024	-	-	50,713	-	-	2,894,617	-	-	3,563,206
Notes Receivable	5,596,902	-	-	-	-	-	-	-	-	-	-	-	-	7,595,926
Capital Assets, net of accum. dep	-	-	-	-	-	-	-	-	-	220,125,263	-	-	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	-	109,468,964	-	-	109,468,964
Total Assets and Other Debits	97,843,067	\$12,478,685	\$2,330,654	\$5,894,000	\$72,151,619	\$7,565,592	\$5,369,355	\$1,997,872	\$223,019,880	\$109,468,964	\$538,119,689			
Liabilities and Other Credits														
Accounts Payable	4,099,489	-	-	-	-	590,231	-	188,328	-	-	-	-	-	4,878,048
Other Accrued Liabilities	2,653,702	-	-	-	125,001	57,757	574,566	-	-	-	-	-	-	3,411,026
Refundable Deposits	246,580	-	-	-	-	-	-	-	-	-	-	-	-	246,580
Due to Other Funds	14,359,301	610,835	-	-	9,386,028	5,698,945	4,794,643	293,023	-	-	-	-	-	35,142,776
Deferred Revenue	41,985,340	3,387,024	-	-	-	1,999,024	5,596,902	-	-	-	-	-	-	45,372,364
Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	7,595,926
Bonds Payable	-	-	-	-	-	-	-	-	-	109,468,964	-	-	-	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	-	-	-	223,019,880
Fund Balance														
Undesignated	9,278,998	-	-	-	-	(780,365)	-	1,465,808	-	-	-	-	-	685,443
GASB Adjustments (Non-Cash)	7,181,456	-	27,689	-	62,640,590	-	(5,596,757)	50,713	-	-	-	-	-	9,278,998
Designated Reserved	18,038,201	8,480,826	2,302,966	5,894,000	-	-	-	-	-	-	-	-	-	64,303,690
Total Liabilities, Fund Balance, and Other Credits	97,843,067	\$12,478,685	\$2,330,654	\$5,894,000	\$72,151,619	\$7,565,592	\$5,369,355	\$1,997,872	\$223,019,880	\$109,468,964	\$538,119,689			

The Woodlands Township
Expanded Fund Balance
As of December 31, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units			Total
							Economic Development Zone	Convention & Visitors Bureau		
Fund Balance										
Non Spendable:										
Prepaid expenditures	617,876	-	-	-	-	-	-	50,713	-	668,589
Long-term receivables/(payable)	5,596,902	-	-	-	-	-	(5,596,757)	-	-	146
Restricted for:										
Capital Projects	-	-	-	-	5,809,927	-	-	-	-	5,809,927
Committed for:										
Capital Projects Reserve	-	-	-	-	53,028,307	-	-	-	-	53,028,307
Debt Service	-	8,480,826	2,330,654	5,894,000	-	-	-	-	-	16,705,481
Economic Development Reserve	-	-	-	-	3,156,152	-	-	-	-	3,156,152
Healthcare Obligation	813,377	-	-	-	-	-	-	-	-	813,377
Cultural Events and Education	153,302	-	-	-	646,204	-	-	-	-	799,506
Assigned For:										
Operating Reserve	18,038,201	-	-	-	-	-	-	-	-	18,038,201
GASB Adjustments (Non-Cash):	9,278,998	-	-	-	-	(780,365)	-	1,465,808	-	9,278,998
Unassigned:										
Total Fund Balance	\$34,498,655	\$8,480,826	\$2,330,654	\$5,894,000	\$62,640,590	(\$780,365)	(\$5,596,757)	\$1,516,520		\$108,984,125
Undesignated										
CVB Unassigned	1,465,808									
Transportation Unassigned	(780,365)									
Total Undesignated	\$ 685,443									
Designated										
GASB Adjustments (Non-Cash)	9,278,998									
General Fund Notes Rec.	5,596,902									
General Fund Prepays	617,876									
Healthcare Obligation	813,377									
Cultural Events & Education	153,302									
Debt Service Reserve	27,689									
Capital Projects Fund	62,640,590									
EDZ Payable	(5,596,757)									
CVB Prepaid	50,713									
Total Designated	\$ 73,582,688									
Reserved										
Operating Reserve	18,038,201									
Debt Service	8,480,826									
Debt Service Reserve	2,302,966									
Bond Redemption Reserve	5,894,000									
Total Reserved	\$ 34,715,993									
Total Fund Balance \$	108,984,125									

Capital Projects Reserve Reconciliation	
Capital Replacement Reserve	\$25,807,477
Lake Woodlands Dam	270,929
GE Betz Building Reserve	3,532,603
Capital Contingency - Undesignated	5,136,711
2019 Waterway Fountain Repairs	365,160
Incorporation Reserve	16,273,185
2019 Operating Reserve	1,457,137
Flood/Drainage Reserve	185,104
Total	\$63,028,307

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Twelve Months Ended December 31, 2018

	General Fund	Debt Service Fund	Debt Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,886,686	\$ 3,428,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,314,797
Sales and Use Tax	27,395,509	-	-	-	-	-	27,207,655	-	54,603,164
Hotel Occupancy Tax	-	6,992,470	-	-	-	-	-	1,997,849	8,990,319
Event Admissions Tax	1,533,021	-	-	-	-	-	-	-	1,533,021
Program Revenues	5,411,629	-	-	-	-	3,679,648	-	23,669	9,114,945
Administrative Fees	320,994	-	-	-	-	-	-	-	320,994
Grants and Contributions	238,377	-	-	-	-	2,765,189	-	-	3,003,566
Interest Income	1,359,998	13,421	41,996	-	706,666	-	831	626	2,123,539
Other Income	3,006,268	-	-	-	800,000	3,795	-	-	3,810,063
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 81,152,483	\$ 10,434,002	\$ 41,996	\$ -	\$ 1,506,666	\$ 6,448,632	\$ 27,208,486	\$ 2,022,144	\$ 128,814,408
EXPENDITURES									
General Government	8,334,302	-	-	-	-	-	-	-	8,334,302
Law Enforc/Neighborhood Svcs	13,979,417	-	-	-	-	-	-	-	13,979,417
Parks and Recreation	20,786,769	-	-	-	-	-	-	-	20,786,769
Community Services	14,325,213	-	-	-	-	-	-	-	14,325,213
Community Relations	1,262,084	-	-	-	-	-	-	-	1,262,084
Transportation	503,919	-	-	-	-	6,799,799	-	-	7,303,718
Economic Development	231,740	-	-	-	-	-	-	-	231,740
Incorporation	725,114	-	-	-	-	-	-	-	725,114
Regional Participation	1,712,218	-	-	-	-	-	-	-	1,712,218
Other Expenditures	2,351,714	-	-	-	-	-	-	-	2,351,714
Fire Department	22,291,697	-	-	-	-	-	-	-	22,291,697
Convention & Visitors Bureau	-	-	-	-	-	-	-	2,639,449	2,639,449
Capital Outlay	-	-	-	-	10,234,668	-	2,680,313	-	12,914,981
Debt Service	-	7,903,623	-	-	-	-	-	-	7,903,623
TOTAL EXPENDITURES	\$ 86,504,188	\$ 7,903,623	\$ -	\$ -	\$ 10,234,668	\$ 6,799,799	\$ 2,680,313	\$ 2,639,449	\$ 116,762,039
REV OVER/(UNDER) EXP (before trfs)	(5,351,706)	2,530,379	41,996	-	(8,728,002)	(351,167)	24,528,173	(617,305)	12,052,369
NET TRANSFERS IN/(OUT)	6,145,756	(595,941)	-	5,894,000	11,439,601	1,013,513	(24,359,458)	462,429	(0)
REV OVER/(UNDER) EXP (after trfs)	794,050	1,934,538	41,996	5,894,000	2,711,600	662,346	168,715	(154,876)	12,052,369
BEGINNING FUND BALANCE	33,704,604	6,546,288	2,288,658	-	59,928,990	(1,442,710)	(5,765,472)	1,671,396	96,931,756
ENDING FUND BALANCE	\$ 34,498,655	\$ 8,480,826	\$ 2,330,654	\$ 5,894,000	\$ 62,640,590	\$ (780,365)	\$ (5,596,757)	\$ 1,516,520	\$ 108,984,125

**The Woodlands Township
General Fund Budget vs Actual
For the Twelve Months Ended December 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	26,254,610	27,395,509	1,140,899
Sales Tax Transfers (EDZ)	22,654,336	24,359,458	1,705,122
Subtotal	48,908,946	51,754,967	2,846,021
Property Tax (M&O)	41,667,994	41,886,686	218,692
Events Admission Tax	1,506,752	1,533,021	26,269
Hotel Tax Transfers	924,567	490,484	(434,083)
	93,008,259	95,665,158	2,656,899
Other Sources			
Program Revenues	5,572,260	5,411,629	(160,631)
Administrative Fees	239,500	320,994	81,494
Grants and Contributions	-	238,377	238,377
Interest Income	567,817	1,359,998	792,181
Other Income	2,430,045	3,006,268	576,223
Other Transfers In	196,343	1,026,031	829,688
TOTAL REVENUES	102,014,224	107,028,456	5,014,232 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	51,100	26,109	24,991
President's Office	713,910	668,942	44,968
Legal Services	790,076	710,656	79,420
Intergovernmental Relations	200,270	164,776	35,494
Human Resources	817,964	752,433	65,531
Finance	1,734,792	1,565,130	169,662
Information Technology	2,686,527	2,366,406	320,121
Records/Database Mgmt	403,630	381,737	21,893
Non-Departmental	1,687,400	1,695,505	(8,105)
	9,085,669	8,331,693	753,976 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	14,084,892	13,399,490	685,402
Neighborhood Services	615,675	579,927	35,748
	14,700,567	13,979,417	721,150 C)
Parks and Recreation			
Parks Admin/Planning	2,135,257	1,980,549	154,708
Parks Operations	8,859,201	8,484,411	374,790
Aquatics	2,535,875	2,348,670	187,205
Recreation	3,521,337	3,411,329	110,008
Town Center Facilities & Operations	2,733,381	2,975,281	(241,900)
Township Events	1,666,404	1,586,528	79,876
	21,451,455	20,786,769	664,686 D)
Community Services			
Community Services Admin	298,169	292,078	6,091
Covenant Administration	2,953,871	2,793,669	160,202
Environmental Services	696,011	543,194	152,817
Streetlighting	1,325,000	1,018,665	306,335
Streetscape Maintenance	4,905,682	4,662,705	242,977
Solid Waste Services	5,002,418	5,014,903	(12,485)
	15,181,151	14,325,213	855,938 E)
Community Relations			
Community Relations	698,976	597,329	101,647
CVB Staff Services	674,274	664,755	9,519
	1,373,250	1,262,084	111,166 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Twelve Months Ended December 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	2,155,100	2,018,030	137,070
Fire Protection	19,716,263	18,841,578	874,685
Fire Dispatch	1,550,453	1,432,090	118,363
	<u>23,421,816</u>	<u>22,291,697</u>	<u>1,130,119</u> G)
Other Expenditures			
Transportation	597,911	503,918	93,993
Economic Development	263,000	231,740	31,260
Incorporation	-	725,114	(725,114)
Regional Participation	1,644,020	1,712,218	(68,198)
Event Tax Cynthia Woods Pavilion	1,356,077	1,379,719	(23,642)
Other Expenditures	1,166,087	974,604	191,483
	<u>5,027,095</u>	<u>5,527,313</u>	<u>(500,218)</u> H)
EXPENDITURE SUBTOTAL	90,241,003	86,504,188	3,736,815
TRANSFERS			
Convention & Visitors Bureau	924,567	490,484	434,083
Capital Projects	7,949,766	18,026,220	(10,076,454)
Transportation	1,325,664	1,213,513	112,151
Other	-	-	-
	<u>10,199,997</u>	<u>19,730,218</u>	<u>(9,530,221)</u> I)
TOTAL EXPENDITURES/TRANSFERS	100,441,000	106,234,405	(5,793,405)
REV OVER/(UNDER) EXP	1,573,224	794,051	(779,173)
BEGINNING FUND BALANCE	33,704,604	33,704,604	-
ENDING FUND BALANCE	35,277,828	34,498,655	(779,173)

**The Woodlands Township
General Fund – Operating Budget Variances
For the Twelve Months Ended December 31, 2018**

A) Revenues

- Sales Tax – Actual sales tax collections through December were higher than the collections through the same period last year by 3.5% and are higher than the budgeted year-to-date amount for 2018 by 5.8%.
- Property Tax – 100% collection rate for Tax Year 2017 and 47.53% collection rate for Tax Year 2018 through December 2018.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due primarily to lower than budgeted Aquatics, Recreation, and Township Events program revenue.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution from Montgomery County Emergency Communication District for dispatcher incentive pay.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds, the sale of property, and FEMA reimbursement.
- Other Transfers In – The favorable variance is due to higher than budgeted transfers for the incorporation study and drainage engineering.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted meeting and training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit and training and conferences expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit, tuition reimbursement, and administrative expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and consulting expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- Non-Departmental – The unfavorable variance is due to higher than budgeted facility expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted employee benefit, contracted services, and program expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, program, and equipment expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to higher than budgeted waterway operations maintenance.
- Township Events - The favorable variance is due to lower than budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Twelve Months Ended December 31, 2018**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, contracted services, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to lower than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to more units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit contracted services, and public education/relations expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit, equipment, and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, and facility expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The favorable variance is due to lower than budgeted contracted services expenses.
- Incorporation - The unfavorable variance is due to unbudgeted Incorporation study expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due no expenses being incurred for the contingency line item.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The unfavorable variance is due to favorable variances in operating expenditures being transferred to the capital reserve fund.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.

**The Woodlands Township
Capital Project Detail
For the Twelve Months Ended December 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	5,600	5,815	215
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	45,000	151,500	106,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,055	25,167	(2,888)
FY2018 CP - HVAC Control System	7,175	15,000	7,825
FY2018 CP - Flood/Drain Gauges	50,000	75,000	25,000
FY2019 CP - Property Site Plan Restoration	15,721	-	(15,721)
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	5,776	85,000	79,224
FY2016 CP - Server Replacements	7,000	7,000	-
FY2016 CP - GPS Units	2,183	8,777	6,594
FY2016 CP - Microwave Towers	144,982	200,000	55,018
FY2017 CP - Desktop & Laptop Computers	6,261	12,157	5,896
FY2017 CP - Storage Area Network Expansion	27,403	27,403	-
FY2017 CP - Network Switches	49,536	49,536	(0)
FY2017 CP - Audio Visual - Board	59,053	74,499	15,446
FY2017 CP - Facility Access Control	8,000	14,449	6,449
FY2017 CP - Microwave Towers - Fire Stations	88,242	200,000	111,758
FY2018 CP - Desktop and Laptop Computers	106,145	106,310	165
FY2018 CP - Mobile Data Computers	44,556	44,160	(396)
FY2018 CP - Software Licenses	20,424	35,000	14,576
FY2018 CP - WFD AV System	63,696	63,700	4
FY2018 CP - Board Chambers AV System	105,000	105,000	0
FY2018 CP - Facility Access Control	114,876	278,000	163,124
FY2018 CP - Network Equipment	56,525	55,884	(641)
FY2018 CP - Server Replacements	67,283	67,600	317
FY2018 CP - Printer Replacements	7,273	7,440	167
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	10,197	12,408	2,211
FY2014 CP - Facility Access Control	3,585	209,163	205,578
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	2,538	40,000	37,462
FY2016 CP - PARDES Interior	9,541	8,428	(1,113)
FY2016 CP - Creekwood Parking Lot	3,595	100,000	96,405
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	11,749	22,271	10,522
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	10,227	10,227	-
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	3,691	7,633	3,942
FY2017 CP - Tennis Court Resurfacing	7,382	8,045	663
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	51,662	44,111	(7,551)
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	7,800	79,000	71,200
FY2017 CP - Monument Signs	22,000	25,850	3,850
FY2017 CP - Pathway Improvements	43,993	44,282	290

**The Woodlands Township
Capital Project Detail
For the Twelve Months Ended December 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2017 CP - Creekside Rec Center Improvements	10,439	12,048	1,609
FY2017 CP - Bear Branch Park Phase I and III	2,819,563	3,696,816	877,253
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	40,902	43,000	2,098
FY2018 CP - Trailers	8,025	8,500	475
FY2018 CP - Electric Carts	73,575	50,000	(23,575)
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Road/Siding	-	29,590	29,590
FY2018 CP - PARDES HVAC	13,292	12,500	(792)
FY2018 CP - Creekside Rec Center Improvements	736,704	949,900	213,196
FY2018 CP - Bear Branch Dog Park	112,923	106,250	(6,673)
FY2018 CP - Town Center Equipment	12,730	37,000	24,270
FY2018 CP - Irrigation System	16,346	30,000	13,654
FY2018 CP - Playground Improvements	297,826	335,000	37,174
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	83,500	100,000	16,500
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	275,408	300,000	24,592
FY2018 CP - Tennis Court Resurfacing	20,401	28,000	7,599
FY2018 CP - Tennis Court Fence Replacement	35,560	34,000	(1,560)
FY2018 CP - Tennis Court Lights	37,500	37,500	-
FY2018 CP - Tennis Court	204,037	275,000	70,963
FY2018 CP - Basketball Court Improvements	34,309	37,500	3,191
FY2018 CP - Pool Deck Refurb/Plaster	205,125	153,000	(52,125)
FY2018 CP - Themed Slides	10,410	12,000	1,590
FY2018 CP - Shade Structures	22,728	23,000	272
FY2018 CP - Pool Building Exterior	7,450	15,000	7,550
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	18,502	20,000	1,498
FY2018 CP - Pool Pumproom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	3,944	150,000	146,056
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	212,267	225,000	12,733
FY2018 CP - Sterling Ridge Connector	72,700	137,043	64,344
FY2018 CP - Swan Boats	45,527	-	(45,527)
New Development Capital			
FY2017 CP - New Development	511,757	632,000	120,243
FY2017 CP - Kuykendahl Pathway	4,930	-	(4,930)

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: DECEMBER 31, 2018**

	Variances						
	Actual 2017		Actual 2018		Actual 2018 vs. Budget 2018		
	Actual 2017	Budget 2018	Actual 2018	\$ Change	% Change	% Change	
JAN	\$ 3,831,257	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,434,126	3,785,190	441,077	13.2%	351,064	10.2%
MAY	4,268,596	4,201,366	4,798,028	(91,350)	-1.9%	596,662	14.2%
JUN	3,450,048	3,743,262	3,838,219	94,957	2.5%	457,652	13.5%
JUL	3,353,550	3,779,611	4,222,255	442,644	11.7%	332,512	8.5%
AUG	4,593,951	4,393,536	4,814,046	420,510	9.6%	240,308	5.3%
SEP	3,586,445	3,790,651	4,257,906	467,255	12.3%	734,274	20.8%
OCT	3,835,764	3,542,852	3,725,044	182,192	5.1%	40,981	1.1%
NOV	4,189,346	4,626,239	4,390,765	(89,492)	-2.0%	(235,474)	-5.1%
DEC	3,397,941	3,647,393	3,930,946	(445,158)	-10.2%	283,553	7.8%
TOTAL	\$ 47,378,230	\$ 50,011,201	\$ 48,908,946	\$ 48,908,946		\$ 48,908,946	
YTD	\$ 47,378,230	\$ 50,011,201	\$ 51,754,967	\$ 1,743,767	3.5%	\$ 2,846,021	5.8%

2018 Deposits as % of Budget 105.8%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2018 YTD deposit total =	\$ 1,521,743
Project No. 3 - 2018 YTD deposit total =	1,326,455
Township 2018 YTD sales tax used for operations =	51,754,967
Grand Total Township sales tax 2018 YTD =	\$ 54,603,164

December 2018 YTD - Retail Sales Tax for The Woodlands Township	
According to the North American Industry Classification System (NAICS)	
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year	5.3%
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Dec 2018	44.9%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: DECEMBER 31, 2018**

	Variiances									
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Actual 2018 vs. Actual 2017	% Change	\$ Change	Actual 2018 vs. Budget 2018	\$ Change	% Change
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	\$ 72,090	16.2%	
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	93,736	13.9%	
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	(37,730)	-4.6%	
APR	700,284	795,667	778,548	859,519	63,852	8.0%	80,971	80,971	10.4%	
MAY	739,255	774,946	775,180	876,653	101,707	13.1%	101,473	101,473	13.1%	
JUN	830,188	762,479	763,637	837,722	75,243	9.9%	74,085	74,085	9.7%	
JUL	678,009	715,396	713,765	753,306	37,910	5.3%	39,541	39,541	5.5%	
AUG	576,869	625,963	627,345	686,927	60,964	9.7%	59,582	59,582	9.5%	
SEP	634,423	698,035	666,979	744,311	46,276	6.6%	77,332	77,332	11.6%	
OCT	633,081	800,509	763,045	711,010	(89,498)	-11.2%	(52,035)	(52,035)	-6.8%	
NOV	747,181	872,491	839,518	808,086	(64,404)	-7.4%	(31,432)	(31,432)	-3.7%	
DEC	559,137	707,999	529,717	643,530	(64,469)	-9.1%	113,813	113,813	21.5%	
TOTAL	\$ 7,870,732	\$ 8,717,946	\$ 8,406,256	\$ 8,997,682	\$ 279,736	3.2%	\$ 591,426	\$ 591,426	7.0%	
YTD	\$ 7,870,732	\$ 8,717,946	\$ 8,406,256	\$ 8,997,682	\$ 279,736	3.2%	\$ 591,426	\$ 591,426	7.0%	

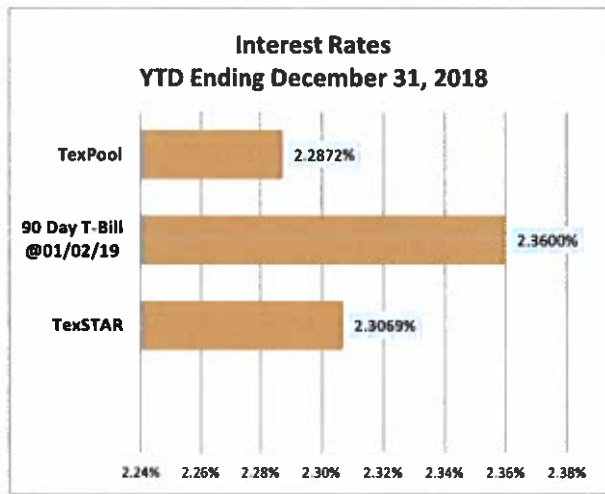
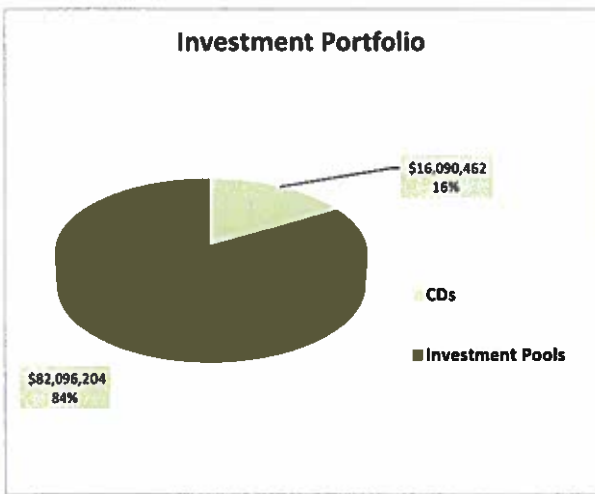
2018 Deposits as % of Budget 107.0%

**The Woodlands Township
Capital Project Detail
For the Twelve Months Ended December 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	2,480	80,000	77,520
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	43,626	42,197	(1,429)
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,150,574	2,400,000	249,426
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	33,463	34,152	689
FY2018 CP - Computer Aided Dispatch	48,100	65,000	16,900
FY2018 CP - Staff/Utility Vehicles	65,402	120,000	54,598
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	49,954	90,000	40,046
FY2018 CP - Training Tools and Equipment	29,951	30,000	49
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	42,172	800,000	757,828
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	18,400	135,000	116,600
Report Total	10,234,668	16,134,948	5,900,280

**The Woodlands Township
Monthly Investment Report
December 31, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 825,796	\$ 0	\$ 1,618	\$ 827,414.14	2.31%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,369,503	\$ 0	\$ 6,601	\$ 3,376,104.15	2.31%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 18,837,916	\$ 6,783,020	\$ 35,777	\$ 25,656,712.21	2.29%
General	Certificate of Deposit	Independent Bank	09/2019	\$ 8,034,761	\$ -	\$ 15,350	\$ 8,050,111.24	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,022,481	\$ -	\$ 17,870	\$ 8,040,350.68	2.63%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 581,930	\$ 0	\$ 1,140	\$ 583,069.89	2.31%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,744,196	\$ (0)	\$ 3,388	\$ 1,747,584.55	2.29%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 268,734	\$ (0)	\$ 522	\$ 269,256.48	2.29%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 270,404	\$ 0	\$ 525	\$ 270,929.24	2.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 46,365,103	\$ (967,059)	\$ 89,749	\$ 45,487,793.27	2.29%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,869,823	\$ 0	\$ 7,517	\$ 3,877,339.99	2.29%
			Totals	\$ 92,190,648	\$ 5,815,960	\$ 180,057	\$ 98,186,665.85	2.35%
					Year To Date	\$ 1,727,820		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown
John Anthony Brown, Treasurer

Ann Snyder
Ann Snyder, Secretary

Don Norrell
Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2016/2017/2018
REPORT DATE: DECEMBER 31, 2018**

Fiscal Year	Tax Year	Collection Period	Current Collections	Penalties & Interest	5% Collection Fee	Refunds	Misc. Withholding	Net Deposits
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,288
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
2018	2017	Apr 2018	248,456	24,688	-	43,493	14,739	214,913
2018	2017	May 2018	235,260	23,818	-	28,604	14,790	215,685
2018	2017	Jun 2018	221,223	30,196	-	5,663	22,456	223,300
2018	2017	Jul 2018	172,987	21,616	-	23,706	25,632	145,264
2018	2017	Aug 2018	77,749	12,629	-	490	5,964	83,923
2018	2017	Sep 2018	32,791	4,942	-	11,039	271	26,422
2018	2018	Oct 2018	1,411,390	7,659	13,379	15,287	98,173	1,292,210
2018	2018	Nov 2018	2,475,398	2,822	-	34,038	153,200	2,290,962
2018	2018	Dec 2018	17,892,601	4,740	-	39,183	830,036	17,028,123
Fiscal Year-to-Date			\$ 44,970,991	\$ 213,901	\$ 13,379	\$ 1,435,473	\$ 1,752,717	\$ 41,983,323

Comparison of Tax Years

2019 Budget		2018 Budget		2017 Budget	
Tax Year	As of	Tax Year	As of	Tax Year	As of
Oct 2018	Dec 2018	Oct 2017	Sep 2017	Oct 2016	Sep 2017
Adjusted Levy	\$ 45,669,902	Adjusted Levy	\$ 45,177,948	Adjusted Levy	\$ 45,041,156
Current Collections - FY18	\$ 21,779,390	Current Collections - FY17	\$ 23,318,668	Current Collections - FY16	\$ 22,388,689
Current Collections - FY19	-	Current Collections - FY18	23,191,602	Current Collections - FY17	22,827,536
Penalties & Interest - Total	15,221	Penalties & Interest - Total	208,995	Penalties & Interest - Total	180,722
Less: Adjustments - FY18	(88,508)	Less: Adjustments - FY17	(57,504)	Less: Adjustments - FY16	(53,463)
Less: Adjustments - FY19	-	Less: Adjustments - FY18	(1,346,965)	Less: Adjustments - FY17	(221,029)
Net Collections	\$ 21,706,102	Net Collections	\$ 45,314,797	Net Collections	\$ 45,122,455
% of Levy	47.53%	% of Levy	100.30%	% of Levy	100.18%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.

