



General Purpose Financial Statements

February 28, 2019

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
 Combined Balance Sheet
 As of February 28, 2019

	Component Units							Account Groups		
	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	65,250,565	4,969,033	2,339,682	51,926,586	4,758,756	624,024	1,156,599	-	-	\$131,025,245
Tax/Assessment Receivables	27,345,041	2,303,879	-	-	-	5,201,205	-	-	-	34,850,124
Interest Receivable	49,578	-	-	-	-	-	-	-	-	49,578
Other Receivables	907,381	-	-	-	2,368,742	-	2,089	-	-	3,278,212
Due from Other Funds	1,893,167	748,852	-	8,172,040	100,840	-	464,482	-	-	11,379,381
Prepays	1,294,735	-	-	-	-	-	50,713	2,894,617	-	4,240,065
Notes Receivable	5,596,902	-	-	1,999,024	-	-	-	-	-	7,595,926
Capital Assets, net of accum dep	-	-	-	-	-	-	-	220,125,263	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	109,468,964	-	109,468,964
Total Assets and Other Debits	102,337,369	\$8,021,763	\$2,339,682	\$62,097,650	\$7,228,338	\$5,825,229	\$1,673,882	\$223,019,880	\$109,468,964	\$522,012,759
Liabilities and Other Credits										
Accounts Payable	1,246,194	-	-	-	9	-	46,551	-	-	1,292,754
Other Accrued Liabilities	2,723,051	-	-	125,972	554,244	623,733	-	-	-	4,027,000
Refundable Deposits	277,756	-	-	-	-	-	-	-	-	277,756
Due to Other Funds	1,316,491	485,313	-	(709,137)	5,598,767	4,577,472	110,475	-	-	11,379,381
Deferred Revenue	22,121,823	1,787,613	-	-	-	-	-	-	-	23,909,436
Notes Payable	-	-	-	-	1,999,024	5,596,902	-	-	-	7,595,926
Bonds Payable	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	223,019,880	-	223,019,880
Fund Balance										
Undesignated	48,888,940	-	-	-	(923,705)	-	1,466,144	-	-	49,431,378
Designated	7,724,913	-	27,689	62,680,815	-	(4,972,878)	50,713	-	-	65,511,251
Reserved	18,038,201	5,748,838	2,311,993	-	-	-	-	-	-	26,099,032
Total Liabilities, Fund Balance, and Other Credits	102,337,369	\$8,021,763	\$2,339,682	\$62,097,650	\$7,228,338	\$5,825,229	\$1,673,882	\$223,019,880	\$109,468,964	\$522,012,759

The Woodlands Township
Expanded Fund Balance
As of February 28, 2019

	General Fund	Debt Service Fund	Debt Service Fund Reserve	Bond Redemption Fund Reserve	Capital Project Funds	Transportation Fund	Component Units			
							Economic Development Zone	Convention & Visitors Bureau	Total	
Fund Balance										
Non Spendable:										
Prepaid expenditures	1,294,735	-	-	-	-	-	-	50,713	-	1,345,448
Long-term receivables/(payable)	5,596,902	-	-	-	-	-	(4,972,878)	-	-	624,024
Restricted for:										
Capital Projects	-	-	-	-	5,661,542	-	-	-	-	5,661,542
Committed for:										
Capital Projects Reserve	-	-	-	-	53,195,728	-	-	-	-	53,195,728
Debt Service	-	5,748,838	2,339,682	-	-	-	-	-	-	8,088,520
Economic Development Reserve	-	-	-	-	3,171,165	-	-	-	-	3,171,165
Healthcare Obligation	813,377	-	-	-	-	-	-	-	-	813,377
Cultural Events and Education	19,899	-	-	-	652,380	-	-	-	-	672,279
Assigned For:										
Operating Reserve	18,038,201	-	-	-	-	-	-	-	-	18,038,201
Unassigned.	48,888,940	-	-	-	-	(923,705)	-	1,466,144	-	49,431,378
Total Fund Balance	\$74,652,054	\$5,748,838	\$2,339,682	\$0	\$62,680,815	(\$923,705)	(\$4,972,878)	\$1,516,856		\$141,041,661
Undesignated										
General Fund Unassigned	48,888,940									
CVB Unassigned	1,466,144									
Transportation Unassigned	(923,705)									
Total Undesignated	\$ 49,431,378									
Designated										
General Fund Notes Rec.	5,596,902									
General Fund Prepaids	1,294,735									
Healthcare Obligation	813,377									
Cultural Events & Education	19,899									
Debt Service Reserve	27,689									
Capital Projects Fund	62,680,815									
EDZ Payable	(4,972,878)									
CVB Prepaid	50,713									
Total Designated	\$ 65,511,251									
Reserved										
Operating Reserve	18,038,201									
Debt Service	5,748,838									
Debt Service Reserve	2,311,993									
Bond Redemption Reserve	-									
Total Reserved	\$ 26,099,032									
Total Fund Balance \$	\$ 141,041,661									

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$25,851,661
Lake Woodlands Dam	271,978
GE Betz Building Reserve	3,526,748
Capital Contingency - Undesignated	5,395,264
2019 Waterway Fountain Repairs	365,160
Incorporation Reserve	16,145,868
2019 Operating Reserve	1,457,137
Flood/Drainage Reserve	181,912
Total	\$53,195,728

**The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Two Months Ended February 28, 2019**

	General Fund	Debt Service Fund	Debt Reserve Fund	Bond Redemption Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,181,195	\$ 3,330,233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,511,428
Sales and Use Tax	5,221,082	-	-	-	-	-	5,201,215	-	10,422,297
Hotel Occupancy Tax	-	925,389	-	-	-	-	-	264,397	1,189,786
Event Admissions Tax	198,989	-	-	-	-	-	-	-	198,989
Program Revenues	840,777	-	-	-	-	478,204	-	5,000	1,323,982
Administrative Fees	42,127	-	-	-	-	-	-	-	42,127
Grants and Contributions	250	-	-	-	-	370,856	-	-	371,106
Interest Income	246,261	3,470	9,027	-	184,300	-	136	119	443,313
Other Income	682,069	-	-	-	-	845	-	-	682,914
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 48,412,750	\$ 4,259,092	\$ 9,027	\$ -	\$ 184,300	\$ 849,906	\$ 5,201,351	\$ 269,516	\$ 59,185,943
EXPENDITURES									
General Government	1,344,224	-	-	-	-	-	-	-	1,344,224
Law Enforc/Neighborhood Svcs	2,091,289	-	-	-	-	-	-	-	2,091,289
Parks and Recreation	2,307,252	-	-	-	-	-	-	-	2,307,252
Community Services	2,312,546	-	-	-	-	-	-	-	2,312,546
Community Relations	197,099	-	-	-	-	-	-	-	197,099
Transportation	66,192	-	-	-	-	1,093,571	-	-	1,159,763
Economic Development	92,280	-	-	-	-	-	-	-	92,280
Incorporation	55,371	-	-	-	-	-	-	-	55,371
Regional Participation	326,318	-	-	-	-	-	-	-	326,318
Other Expenditures	182,282	-	-	-	-	-	-	-	182,282
Fire Department	3,021,094	-	-	-	-	-	-	-	3,021,094
Convention & Visitors Bureau	-	-	-	-	-	-	-	466,186	466,186
Capital Outlay	-	-	-	-	358,769	-	-	-	358,769
Debt Service	-	13,163,499	-	-	-	-	-	-	13,163,499
TOTAL EXPENDITURES	\$ 11,995,947	\$ 13,163,499	\$ -	\$ -	\$ 358,769	\$ 1,093,571	\$ -	\$ 466,186	\$ 27,077,972
REV OVER/(UNDER) EXP (before tfrs)	36,416,804	(8,904,407)	9,027	-	(174,469)	(243,665)	5,201,351	(196,670)	32,107,971
NET TRANSFERS IN/(OUT)	4,011,432	6,173,309	-	(5,894,000)	(10,599)	100,324	(4,577,472)	197,006	-
REV OVER/(UNDER) EXP (after tfrs)	40,428,236	(2,731,097)	9,027	(5,894,000)	(185,069)	(143,341)	623,879	336	32,107,971
BEGINNING FUND BALANCE	34,223,818	8,479,935	2,330,654	5,894,000	62,865,884	(780,365)	(5,596,757)	1,516,520	108,933,690
ENDING FUND BALANCE	\$ 74,652,054	\$ 5,748,838	\$ 2,339,682	\$ -	\$ 62,680,815	\$ (923,705)	\$ (4,972,878)	\$ 1,516,856	\$ 141,041,661

**The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February 28, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	5,554,076	5,221,082	(332,994)
Sales Tax Transfers (EDZ)	4,838,888	4,577,472	(261,416)
Subtotal	10,392,964	9,798,554	(594,410)
Property Tax (M&O)	40,874,426	41,181,195	306,769
Events Admission Tax	187,976	198,989	11,013
Hotel Tax Transfers	117,145	197,006	79,860
	51,572,511	51,375,744	(196,767)
Other Sources			
Program Revenues	674,300	840,777	166,477
Administrative Fees	24,000	42,127	18,127
Grants and Contributions	-	250	250
Interest Income	75,000	246,261	171,261
Other Income	648,955	682,069	33,114
Other Transfers In	68,448	82,522	14,074
TOTAL REVENUES	53,063,214	53,269,750	206,536 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	14,141	6,983	7,158
President's Office	82,228	80,065	2,163
Legal Services	114,296	56,130	58,166
Intergovernmental Relations	16,712	18,060	(1,348)
Human Resources	199,034	117,603	81,431
Finance	203,305	192,305	11,000
Information Technology	459,855	569,750	(109,895)
Records/Database Mgmt	92,624	30,127	62,497
Non-Departmental	330,366	273,202	57,164
	1,512,561	1,344,224	168,337 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	2,246,581	2,023,486	223,095
Neighborhood Services	89,004	67,803	21,201
	2,335,585	2,091,289	244,296 C)
Parks and Recreation			
Parks Admin/Planning	284,233	244,412	39,821
Parks Operations	1,469,949	1,031,964	437,985
Aquatics	174,049	121,029	53,020
Recreation	508,532	401,087	107,445
Town Center Facilities & Operations	382,958	344,776	38,182
Township Events	222,323	163,985	58,338
	3,042,044	2,307,252	734,792 D)
Community Services			
Community Services Admin	35,371	36,897	(1,526)
Covenant Administration	375,398	358,965	16,433
Environmental Services	60,071	59,000	1,071
Streetlighting	220,832	115,635	105,197
Streetscape Maintenance	765,390	891,521	(126,131)
Solid Waste Services	860,150	850,528	9,622
	2,317,212	2,312,546	4,666 E)
Community Relations			
Community Relations	92,356	109,428	(17,072)
CVB Staff Services	97,438	87,671	9,767
	189,794	197,099	(7,305) F)

**The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February 28, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	448,981	273,960	175,021
Fire Protection	2,666,062	2,562,934	103,128
Fire Dispatch	191,646	184,200	7,446
	<u>3,306,689</u>	<u>3,021,094</u>	<u>285,595 G)</u>
Other Expenditures			
Transportation	78,911	66,192	12,719
Economic Development	73,750	92,280	(18,530)
Incorporation	82,000	55,371	26,629
Regional Participation	337,950	326,318	11,632
Event Tax Cynthia Woods Pavilion	162,000	179,090	(17,090)
Other Expenditures	-	3,192	(3,192)
	<u>734,611</u>	<u>722,443</u>	<u>12,168 H)</u>
EXPENDITURE SUBTOTAL	13,438,496	11,995,947	1,442,549
TRANSFERS			
Convention & Visitors Bureau	117,145	197,006	(79,860)
Capital Projects	1,186,230	48,238	1,137,992
Transportation	125,331	100,324	25,007
Other	500,000	500,000	-
	<u>1,928,706</u>	<u>845,568</u>	<u>1,083,139 I)</u>
TOTAL EXPENDITURES/TRANSFERS	15,367,202	12,841,514	2,525,688
REV OVER/(UNDER) EXP	37,696,012	40,428,236	2,732,224
BEGINNING FUND BALANCE	34,223,818	34,223,818	-
ENDING FUND BALANCE	71,919,830	74,652,054	2,732,224

**The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February 28, 2019**

A) Revenues

- Sales Tax – Actual sales tax collections through February were lower than the collections through the same period last year by 3.5% and are lower than the budgeted year-to-date amount for 2019 by 5.7%.
- Property Tax – 97.36% collection rate for Tax Year 2018 through February 2019.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The favorable variance is due to actual transfers to the CVB being higher than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted revenues.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due a timing difference between actual and budgeted revenue.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors - The favorable variance is due primarily to a timing difference between actual and budgeted Volunteer Appreciation Event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Finance – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted contracted services

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to a timing difference between actual and budgeted facility and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility expenses.
- Recreation – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February 28, 2019**

E) Community Services

- Community Services Admin – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to lower than budgeted expenses.

F) Community Relations

- Community Relations – The unfavorable variance is due to a timing difference between actual and budgeted computer support expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The unfavorable variance is due to actual transfers to the CVB being higher than budgeted.
- Capital Projects – The favorable variance is due to projects budgeted for January and February not being expensed until later in the year.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.

**The Woodlands Township
Capital Project Detail
For the Two Months Ended February 28, 2019**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	106,500	106,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2018 CP - HVAC Control System	-	7,824	7,824
FY2019 CP - Property Site Plan Restoration	4,884	500,000	495,116
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	-	79,223	79,223
FY2016 CP - GPS Units	-	6,593	6,593
FY2017 CP - Audio Visual - Board	-	15,445	15,445
FY2017 CP - Microwave Towers - Fire Stations	70,733	70,733	-
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	169,572	169,572
FY2018 CP - Microwave Towers	1,289,870	1,046,042	(243,828)
FY2019 CP - Desktop & Laptop Computers	-	105,900	105,900
FY2019 CP - Mobile Data Computers	3,644	33,600	29,956
FY2019 CP - Scanners	-	20,000	20,000
FY2019 CP - Software Licenses	33,217	44,000	10,783
FY2019 CP - Human Capital Mgmt Software	-	100,000	100,000
FY2019 CP - Emergency Training Center A/V System	63,701	63,700	(1)
FY2019 CP - Facility Access Control - WFD	4,448	155,000	150,552
FY2019 CP - Network Switches	-	27,600	27,600
FY2019 CP - Network Routers	-	30,200	30,200
FY2019 CP - Network Firewall	-	35,500	35,500
FY2019 CP - Server Replacements	-	132,220	132,220
FY2019 CP - Domain Controllers	-	20,000	20,000
FY2019 CP - Storage Area Network Expansion	192,568	214,500	21,932
FY2019 CP - Caption Encoder	23,580	22,280	(1,300)
FY2019 CP - Two-Way Radios (Parks)	11,997	12,000	3
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	-	205,578	205,578
FY2016 CP - Creekwood Parking Lot	-	96,405	96,405
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Directional Signs	-	108,662	108,662
FY2017 CP - Creekside Rec Center Improvements	23,400	25,009	1,609
FY2017 CP - Bear Branch Park Phase I and III	13,515	175,000	161,485
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - PARDES Road/Siding	-	29,590	29,590
FY2018 CP - Creekside Rec Center Improvements	112,146	213,195	101,049
FY2018 CP - Town Center Equipment	-	24,270	24,270
FY2018 CP - Irrigation System	-	13,653	13,653
FY2018 CP - Playground Improvements	-	37,173	37,173
FY2018 CP - Park Signs	-	5,734	5,734
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - Pool Building Exterior	-	7,550	7,550
FY2018 CP - Ridgewood Pool Heater	73,654	146,056	72,402
FY2018 CP - Monument Signs	-	30,000	30,000

**The Woodlands Township
Capital Project Detail
For the Two Months Ended February 28, 2019**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2018 CP - Pathway Improvements	-	12,733	12,733
FY2019 CP - Trucks	-	54,000	54,000
FY2019 CP - Pathway Utility Vehicles	-	18,000	18,000
FY2019 CP - Electric Carts	25,864	25,000	(864)
FY2019 CP - Tractor	59,392	61,000	1,608
FY2019 CP - PARDES HVAC	-	26,000	26,000
FY2019 CP - PARDES Parking Lot Expansion	-	83,000	83,000
FY2019 CP - Town Center Equipment	-	37,000	37,000
FY2019 CP - Irrigation System	6,587	30,000	23,414
FY2019 CP - Playground Improvements	345,883	430,000	84,117
FY2019 CP - Park Amenities	-	36,600	36,600
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	-	37,500	37,500
FY2019 CP - Timarron Parking Lot	-	50,000	50,000
FY2019 CP - Pavilion Improvements	-	40,000	40,000
FY2019 CP - Village Green Amenities	-	19,200	19,200
FY2019 CP - Lake and Pond Improvements	-	30,000	30,000
FY2019 CP - Basketball Awning	92,472	136,000	43,528
FY2019 CP - Tennis Courts	-	430,000	430,000
FY2019 CP - Tennis Court Resurfacing	34,900	37,000	2,100
FY2019 CP - Tennis Court Fencing	37,500	45,600	8,100
FY2019 CP - Court Lights (LED Conversion)	-	269,000	269,000
FY2019 CP - Pool Deck Refurb/Plaster	-	160,000	160,000
FY2019 CP - Swim Team Equipment	-	5,000	5,000
FY2019 CP - Themed Slides	-	16,000	16,000
FY2019 CP - Shade Structures	45,262	55,000	9,738
FY2019 CP - Pool Play Structure	1,656	88,000	86,344
FY2019 CP - Pool Building	-	80,000	80,000
FY2019 CP - Chemtrol Units	9,795	11,000	1,205
FY2019 CP - Sprayground Improvements	-	60,000	60,000
FY2019 CP - Pool Pumproom	18,850	21,000	2,150
FY2019 CP - Monument Signs	-	30,000	30,000
FY2019 CP - Pathway Improvements	9,641	250,000	240,360
FY2019 CP - Bear Branch Fitness Equipment	-	60,000	60,000
FY2019 CP - Waterway Square Fountain	80,897	365,160	284,263
New Development Capital			
FY2017 CP - New Development	-	961,655	961,655

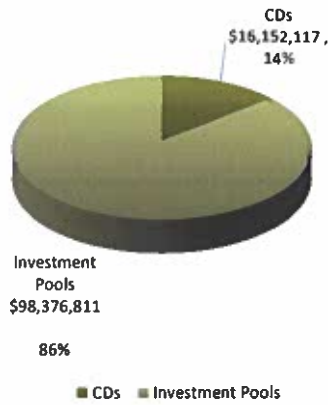
**The Woodlands Township
Capital Project Detail
For the Two Months Ended February 28, 2019**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	77,520	77,520
FY2017 CP - Ladder Trucks	-	249,425	249,425
FY2018 CP - Computer Aided Dispatch	-	14,741	14,741
FY2018 CP - Staff/Utility Vehicles	37,775	54,598	16,823
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	1,920	757,827	755,907
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	-	116,600	116,600
FY2019 CP - Computer Aided Dispatch	-	30,000	30,000
FY2019 CP - Staff Vehicles	58,990	140,000	81,010
FY2019 CP - Specialty Vehicle - EVT	123,878	125,000	1,122
FY2019 CP - Portable Radios	9,625	36,000	26,375
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Body Armor	60,100	60,000	(100)
FY2019 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Hydraulic Vehicle Lifts	-	90,000	90,000
FY2019 CP - Extrication Tools	-	125,000	125,000
FY2019 CP - Electronic Accountability	-	40,000	40,000
FY2019 CP - Fire Engine	786,285	880,000	93,715
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Rescue Boat	-	27,000	27,000
FY2019 CP - All-Terrain Vehicle	-	14,000	14,000
FY2019 CP - Heavy Rescue Truck	989,455	1,320,000	330,545
FY2019 CP - Station Improvements	16,563	138,000	121,437
FY2019 CP - Walk-in Freezer	-	8,000	8,000
FY2019 CP - ETC Chiller	53,405	115,000	61,595
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	-	70,000	70,000
Report Total	<u>4,828,052</u>	<u>13,910,487</u>	<u>9,082,435</u>

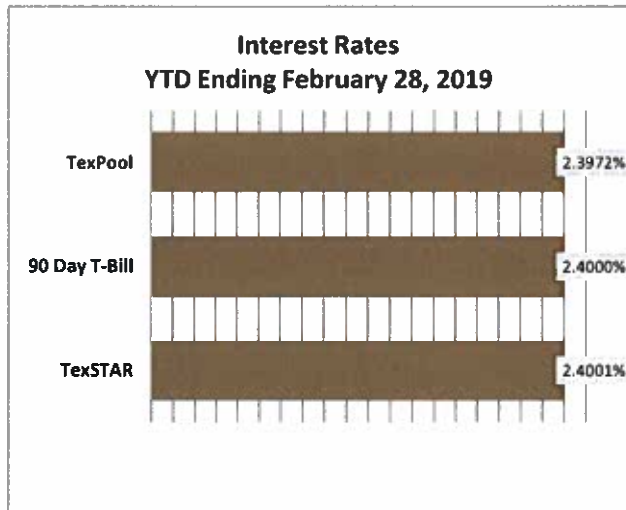
**The Woodlands Township
Monthly Investment Report
February 28, 2019**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 829,096	\$ -	\$ 1,527	\$ 830,623	2.40%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,382,967	\$ 0	\$ 6,229	\$ 3,389,196	2.40%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 44,870,387	\$ (5,562,938)	\$ 93,578	\$ 39,401,027	2.40%
General	Certificate of Deposit	Independent Bank	09/2019	\$ 8,067,777	\$ -	\$ 15,956	\$ 8,083,733	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,052,428	\$ -	\$ 15,956	\$ 8,068,384	2.60%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 584,255	\$ (0)	\$ 1,076	\$ 585,331	2.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,751,131	\$ (0)	\$ 3,220	\$ 1,754,351	2.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 269,803	\$ 219,181	\$ 713	\$ 489,697	2.40%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 271,479	\$ (0)	\$ 499	\$ 271,978	2.40%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 43,621,614	\$ 4,062,227	\$ 78,415	\$ 47,762,256	2.40%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,885,208	\$ 0	\$ 7,145	\$ 3,892,353	2.40%
			Totals	\$ 115,586,145	\$ (1,281,531)	\$ 224,314	\$ 114,528,928	2.44%
					Year To Date	\$ 438,433		


Investment Portfolio

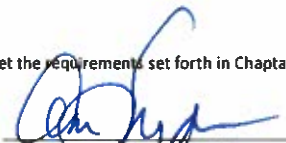


**Interest Rates
YTD Ending February 28, 2019**



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


John Anthony Brown, Treasurer


Ann Snyder, Secretary


Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: FEBRUARY 28, 2019**

	Variances									
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Actual 2019 vs. Actual 2018	% Change	\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,915,951	\$ 4,133,420	\$ 4,114,200	\$ 4,005,841	\$ (127,579)	-3.1%	\$ (108,359)	-2.6%	\$ (108,359)	-2.6%
FEB	6,080,623	6,019,816	6,278,764	5,792,714	(227,102)	-3.8%	(486,050)	-7.7%	(486,050)	-7.7%
MAR	3,674,864	3,839,333	3,918,674							
APR	3,344,113	3,785,190	3,764,500							
MAY	4,889,378	4,798,028	4,717,137							
JUN	3,743,262	3,838,219	3,818,639							
JUL	3,779,611	4,222,255	4,177,254							
AUG	4,393,536	4,814,046	4,818,380							
SEP	3,790,651	4,257,906	4,166,723							
OCT	3,542,852	3,725,044	3,782,667							
NOV	4,480,257	4,390,765	4,439,012							
DEC	4,376,103	3,930,946	3,962,263							
TOTAL	\$ 50,011,201	\$ 51,754,967	\$ 51,958,213							
YTD	\$ 9,996,575	\$ 10,153,236	\$ 10,392,964	\$ 9,798,554	\$ (354,681)	-3.5%	\$ (594,410)	-5.7%		

2019 Deposits as % of Budget 18.9%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2019 YTD deposit total =	\$ 350,587
Project No. 3 - 2019 YTD deposit total =	273,156
Township 2019 YTD sales tax used for operations =	9,798,554
Grand Total Township sales tax 2019 YTD =	\$ 10,422,297

Feb 2019 - Retail Sales Tax for The Woodlands Township	
According to the North American Industry Classification System (NAICS)	
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year	<u>0.9%</u>
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Feb 2019	<u>52.0%</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: FEBRUARY 28, 2019**

	Variances					
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Actual 2019 vs. Actual 2018	Actual 2019 vs. Budget 2019
	\$	\$	\$	\$	\$ Change	% Change
JAN	443,786	517,157	574,738	516,266	(891)	-0.2%
FEB	673,504	769,611	727,058	673,641	(95,969)	-12.5%
MAR	847,172	789,850	824,824			
APR	795,667	859,519	891,026			
MAY	774,946	876,653	878,108			
JUN	762,479	837,722	983,598			
JUL	715,396	753,306	824,367			
AUG	625,963	686,927	742,663			
SEP	698,035	744,311	755,099			
OCT	800,509	711,010	803,402			
NOV	872,491	808,086	941,111			
DEC	707,999	643,530	746,433			
TOTAL	8,717,946	8,997,682	9,692,427		(891)	-0.2%
YTD	1,117,290	1,286,767	1,301,796	1,189,908	(96,860)	-7.5%
2019 Deposits as % of Budget						-8.6%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2016/2017/2018
REPORT DATE: FEBRUARY 28, 2019**

	Collection	Current	Penalties &	5% Collection	Refunds	Misc	Net Deposits
	Period	Collections	Interest	Fee	Withholding	Withholding	Net Deposits
Fiscal Year	Tax Year	2019	2018	2018	2018	2018	2018
2019	2018	19,796,881	169,277	-	487,979	1,014,958	18,463,222
2019	2018	3,357,865	26,747	-	57,466	50,509	3,276,637
Fiscal Year-to-Date		\$ 23,154,747	\$ 196,024	-	\$ 545,445	\$ 1,065,467	\$ 21,739,859

Comparison of Tax Years

2019 Budget		2018 Budget		2017 Budget	
Tax Year	As of	Tax Year	As of	Tax Year	As of
Oct 2018	Feb 2019	Oct 2017	Sep 2018	Oct 2016	Sep 2017
Adjusted Levy	\$ 45,718,728	Adjusted Levy	\$ 45,177,948	Adjusted Levy	\$ 45,041,156
Current Collections - FY18	\$ 21,779,390	Current Collections - FY17	\$ 23,318,668	Current Collections - FY16	\$ 22,388,689
Current Collections - FY19	23,154,747	Current Collections - FY18	23,191,602	Current Collections - FY17	22,827,536
Penalties & Interest - Total	211,245	Penalties & Interest - Total	208,995	Penalties & Interest - Total	180,722
Less: Adjustments - FY18	(88,508)	Less: Adjustments - FY17	(57,504)	Less: Adjustments - FY16	(53,463)
Less: Adjustments - FY19	(545,445)	Less: Adjustments - FY18	(1,346,965)	Less: Adjustments - FY17	(221,029)
Net Collections	\$ 44,511,428	Net Collections	\$ 45,314,797	Net Collections	\$ 45,122,455
	97.36%		100.30%		100.18%
	47.64%		51.62%		49.71%
	50.65%		51.33%		50.68%
	0.46%		0.46%		0.40%
	-0.19%		-0.13%		-0.12%
	-1.19%		-2.98%		-0.49%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.

