



General Purpose Financial Statements

May 31, 2019

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of May 31, 2019**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	58,967,735	7,024,343	2,353,959	50,306,058	3,962,545	493,323	1,102,751	-	-	\$124,210,715
Tax/Assessment Receivables	27,342,906	2,311,805	-	-	-	5,201,205	-	-	-	34,855,916
Interest Receivable	52,427	-	-	-	-	-	-	-	-	52,427
Other Receivables	589,186	-	-	-	2,900,266	-	355	-	-	3,489,807
Due from Other Funds	3,076,889	807,500	-	6,655,407	288,833	-	717,807	-	-	11,546,435
Prepays	699,252	-	-	-	-	-	50,713	2,791,310	-	3,541,274
Notes Receivable	5,416,057	-	-	1,999,024	-	-	-	-	-	7,415,081
Capital Assets, net of accum dep	-	-	-	-	-	-	-	218,586,972	-	218,586,972
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Total Assets and Other Debits	96,144,452	\$10,143,648	\$2,353,959	\$58,960,490	\$7,151,644	\$5,694,528	\$1,871,625	\$221,378,282	\$109,429,177	\$513,127,805
Liabilities and Other Credits										
Accounts Payable	1,334,689	-	-	-	6,167	-	5,930	-	-	1,346,787
Other Accrued Liabilities	3,118,173	-	-	125,131	590,993	623,733	(0)	-	-	4,458,029
Refundable Deposits	358,559	-	-	-	-	-	-	-	-	358,559
Due to Other Funds	1,353,014	775,957	-	(1,186,301)	5,677,146	4,577,472	349,147	-	-	11,546,436
Deferred Revenue	22,121,823	1,787,613	-	-	-	-	-	-	-	23,909,436
Notes Payable	-	-	-	-	1,999,024	5,416,057	-	-	-	7,415,081
Bonds Payable	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	221,378,282	-	221,378,282
Fund Balance										
Undesignated	42,819,248	-	-	-	(1,121,687)	-	1,465,836	-	-	43,163,397
Designated	7,000,744	-	27,689	60,021,660	-	(4,922,734)	50,713	-	-	62,178,072
Reserved	18,038,201	7,580,078	2,326,270	-	-	-	-	-	-	27,944,550
Total Liabilities, Fund Balance, and Other Credits	96,144,452	\$10,143,648	\$2,353,959	\$58,960,490	\$7,151,644	\$5,694,528	\$1,871,625	\$221,378,282	\$109,429,177	\$513,127,805

**The Woodlands Township
Expanded Fund Balance
As of May 31, 2019**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	699,252	-	-	-	-	-	-	50,713	749,964
Long-term receivables/(payable)	5,416,057	-	-	-	-	-	(4,922,734)	-	493,323
Restricted for:									
Capital Projects	-	-	-	-	3,797,310	-	-	-	3,797,310
Committed for:									
Capital Projects Reserve	-	-	-	-	52,381,232	-	-	-	52,381,232
Debt Service	-	7,580,078	2,353,959	-	-	-	-	-	9,934,037
Economic Development Reserve	-	-	-	-	3,194,914	-	-	-	3,194,914
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	72,059	-	-	-	648,204	-	-	-	720,263
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	42,819,248	-	-	-	-	(1,121,687)	-	1,465,836	43,163,397
Total Fund Balance	\$67,858,193	\$7,580,078	\$2,353,959	\$0	\$60,021,660	(\$1,121,687)	(\$4,922,734)	\$1,516,549	\$133,286,019
Undesignated									
General Fund Unassigned	42,819,248								
CVB Unassigned	1,465,836								
Transportation Unassigned	(1,121,687)								
<i>Total Undesignated</i>	\$ 43,163,397								
Designated									
General Fund Notes Rec.	5,416,057								
General Fund Prepaids	699,252								
Healthcare Obligation	813,377								
Cultural Events & Education	72,059								
Debt Service Reserve	27,689								
Capital Projects Fund	60,021,660								
EDZ Payable	(4,922,734)								
CVB Prepaid	50,713								
<i>Total Designated</i>	\$ 62,178,072								
Reserved									
Operating Reserve	18,038,201								
Debt Service	7,580,078								
Debt Service Reserve	2,326,270								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	\$ 27,944,550								
Total Fund Balance \$	133,286,019								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$25,705,868
Lake Woodlands Dam	273,639
GE Betz Building Reserve	3,526,748
Capital Contingency - Undesignated	4,974,892
2019 Waterway Fountain Repairs	262,792
Incorporation Reserve	16,001,969
2019 Operating Reserve	1,457,137
Flood/Drainage Reserve	178,188
	\$52,381,232

**The Woodlands Township
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 For the Five Months Ended May 31, 2019**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,907,518	\$ 3,388,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,296,400
Sales and Use Tax	11,464,753	-	-	-	-	-	11,483,991	-	22,948,744
Hotel Occupancy Tax	-	2,938,067	-	-	-	-	-	839,448	3,777,515
Event Admissions Tax	720,589	-	-	-	-	-	-	-	720,589
Program Revenues	2,287,781	-	-	-	-	1,271,594	-	5,000	3,564,376
Administrative Fees	138,151	-	-	-	-	-	-	-	138,151
Grants and Contributions	18,325	-	-	-	-	991,667	-	-	1,009,992
Interest Income	968,414	9,125	23,304	-	497,041	-	356	280	1,498,520
Other Income	1,250,369	-	-	-	-	21,036	-	-	1,271,405
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 58,755,899	\$ 6,336,073	\$ 23,304	\$ -	\$ 497,041	\$ 2,284,297	\$ 11,484,347	\$ 844,727	\$ 80,225,690
EXPENDITURES									
General Government	3,394,327	-	-	-	-	-	-	-	3,394,327
Law Enforc/Neighborhood Svcs	5,625,075	-	-	-	-	-	-	-	5,625,075
Parks and Recreation	7,707,551	-	-	-	-	-	-	-	7,707,551
Community Services	6,012,242	-	-	-	-	-	-	-	6,012,242
Community Relations	538,003	-	-	-	-	-	-	-	538,003
Transportation	184,240	-	-	-	-	2,913,907	-	-	3,098,146
Economic Development	138,995	-	-	-	-	-	-	-	138,995
Incorporation	199,270	-	-	-	-	-	-	-	199,270
Regional Participation	716,547	-	-	-	-	-	-	-	716,547
Other Expenditures	978,997	-	-	-	-	-	-	-	978,997
Fire Department	8,792,760	-	-	-	-	-	-	-	8,792,760
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,242,543	1,242,543
Capital Outlay	-	-	-	-	3,229,915	-	277,718	-	3,507,633
Debt Service	-	13,164,249	-	-	-	-	369,155	-	13,533,404
TOTAL EXPENDITURES	\$ 34,288,005	\$ 13,164,249	\$ -	\$ -	\$ 3,229,915	\$ 2,913,907	\$ 646,873	\$ 1,242,543	\$ 55,485,492
REV OVER/(UNDER) EXP (before tfrs)	24,467,894	(6,828,176)	23,304	-	(2,732,874)	(629,609)	10,837,474	(397,816)	24,740,197
NET TRANSFERS IN/(OUT)	9,127,463	5,934,834	-	(5,894,000)	309,023	288,287	(10,163,451)	397,844	(0)
REV OVER/(UNDER) EXP (after tfrs)	33,595,358	(893,342)	23,304	(5,894,000)	(2,423,852)	(341,322)	674,023	28	24,740,197
BEGINNING FUND BALANCE	34,262,836	8,473,420	2,330,654	5,894,000	62,445,512	(780,365)	(5,596,757)	1,516,520	108,545,822
ENDING FUND BALANCE	\$ 67,858,193	\$ 7,580,078	\$ 2,353,959	\$ -	\$ 60,021,660	\$ (1,121,687)	\$ (4,922,734)	\$ 1,516,549	\$ 133,286,019

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	12,243,697	11,464,753	(778,944)
Sales Tax Transfers (EDZ)	10,549,578	10,163,451	(386,127)
Subtotal	22,793,275	21,628,204	(1,165,071)
Property Tax (M&O)	41,628,849	41,907,518	278,669
Events Admission Tax	831,581	720,589	(110,992)
Hotel Tax Transfers	372,613	397,844	25,231
	<u>65,626,317</u>	<u>64,654,155</u>	<u>(972,163)</u>
Other Sources			
Program Revenues	2,219,614	2,287,781	68,167
Administrative Fees	100,125	138,151	38,026
Grants and Contributions	4,500	18,325	13,825
Interest Income	556,655	968,414	411,759
Other Income	1,229,072	1,250,369	21,297
Other Transfers In	158,120	271,958	113,838
TOTAL REVENUES	69,894,403	69,589,153	(305,250) A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	25,240	16,481	8,759
President's Office	267,426	246,308	21,118
Legal Services	320,724	280,974	39,750
Intergovernmental Relations	62,601	52,679	9,921
Human Resources	403,055	339,373	63,682
Finance	736,981	560,587	176,394
Information Technology	1,209,778	1,118,999	90,779
Records/Database Mgmt	266,295	103,524	162,771
Non-Departmental	751,590	675,403	76,187
	<u>4,043,690</u>	<u>3,394,327</u>	<u>649,363) B)</u>
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	6,163,163	5,375,863	787,300
Neighborhood Services	274,800	249,212	25,588
	<u>6,437,963</u>	<u>5,625,075</u>	<u>812,888) C)</u>
Parks and Recreation			
Parks Admin/Planning	868,826	803,570	65,256
Parks Operations	4,017,404	3,668,115	349,289
Aquatics	718,683	485,904	232,779
Recreation	1,652,730	1,429,982	222,748
Town Center Facilities & Operations	1,047,449	971,106	76,343
Township Events	585,181	348,874	236,307
	<u>8,890,273</u>	<u>7,707,551</u>	<u>1,182,722) D)</u>
Community Services			
Community Services Admin	115,370	110,302	5,068
Covenant Administration	1,193,307	1,072,500	120,807
Environmental Services	237,115	194,430	42,685
Streetlighting	552,080	311,868	240,212
Streetscape Maintenance	1,913,475	2,150,518	(237,043)
Solid Waste Services	2,150,375	2,172,624	(22,249)
	<u>6,161,722</u>	<u>6,012,242</u>	<u>149,480) E)</u>
Community Relations			
Community Relations	297,409	263,684	33,725
CVB Staff Services	307,780	274,318	33,462
	<u>605,189</u>	<u>538,003</u>	<u>67,186) F)</u>

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,131,558	753,508	378,050
Fire Protection	7,828,955	7,500,131	328,824
Fire Dispatch	613,954	539,121	74,833
	<u>9,574,467</u>	<u>8,792,760</u>	<u>781,707</u> G)
Other Expenditures			
Transportation	250,619	184,240	66,379
Economic Development	144,000	138,995	5,005
Incorporation	82,000	199,270	(117,270)
Regional Participation	725,684	716,547	9,137
Event Tax Cynthia Woods Pavilion	660,343	648,530	11,813
Other Expenditures	535,200	330,467	204,733
	<u>2,397,846</u>	<u>2,218,048</u>	<u>179,798</u> H)
EXPENDITURE SUBTOTAL	38,111,150	34,288,005	3,823,144
TRANSFERS			
Convention & Visitors Bureau	372,613	397,844	(25,231)
Capital Projects	2,754,630	519,659	2,234,971
Transportation	470,829	288,287	182,542
Other	500,000	500,000	-
	<u>4,098,072</u>	<u>1,705,790</u>	<u>2,392,281</u> I)
TOTAL EXPENDITURES/TRANSFERS	42,209,221	35,993,795	6,215,426
REV OVER/(UNDER) EXP	27,685,182	33,595,358	5,910,175
BEGINNING FUND BALANCE	34,262,836	34,262,836	-
ENDING FUND BALANCE	61,948,018	67,858,193	5,910,175

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2019**

A) Revenues

- **Sales Tax** – Actual sales tax collections through May were lower than the collections through the same period last year by 4.2% and are lower than the budgeted year-to-date amount for 2019 by 5.1%.
- **Property Tax** – 99.60% collection rate for Tax Year 2018 through May 2019.
- **Events Admission Tax** – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- **Hotel Tax Transfers** - The favorable variance is due to actual transfers to the CVB being higher than budgeted.
- **Program Revenues** – The favorable variance is due to a timing difference between actual and budgeted revenues.
- **Administrative Fees** – The favorable variance is due to a timing difference between actual and budgeted Records Transfer Fees and Covenant Maintenance Fees.
- **Grants and Contributions** – The favorable variance is due to an unbudgeted contribution from Montgomery County Emergency Communication District for dispatcher incentive pay.
- **Interest Income** – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- **Other Income** – The favorable variance is due a timing difference between actual and budgeted revenue.
- **Other Transfers In** – The favorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- **Board of Directors** - The favorable variance is due primarily to a timing difference between actual and budgeted training and conferences expenses.
- **President's Office** – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- **Legal Services** – The favorable variance is due to lower than budgeted contracted legal expenses.
- **Intergovernmental Relations** – The favorable variance is due to a timing difference between actual and budgeted expenses.
- **Human Resources** – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- **Finance** – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- **Information Technology** – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- **Records/Database Mgmt** – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- **Non-Departmental** – The favorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- **Law Enforcement Services** – The favorable variance is due primarily to a timing difference between actual and budgeted capital equipment expenses.
- **Neighborhood Services** – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- **Parks Admin/Planning** – The favorable variance is due primarily to a timing difference between actual and budgeted facility and equipment expenses.
- **Parks Operations** – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- **Aquatics** – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- **Recreation** – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- **Town Center Facilities & Operations** – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- **Township Events** - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2019**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to higher than budgeted expenses.
- Regional Participation – The favorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The unfavorable variance is due to actual transfers to the CVB being higher than budgeted.
- Capital Projects – The favorable variance is due to projects budgeted through May 2019 not being expensed until later in the year.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.

**The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2019**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	11,250	106,500	95,250
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2018 CP - HVAC Control System	-	7,824	7,824
FY2019 CP - Property Site Plan Restoration	4,884	500,000	495,116
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	-	79,223	79,223
FY2016 CP - GPS Units	-	6,593	6,593
FY2017 CP - Audio Visual - Board	3,327	15,445	12,118
FY2017 CP - Microwave Towers - Fire Stations	70,733	70,733	-
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	73,898	169,572	95,674
FY2018 CP - Microwave Towers	1,289,870	1,046,042	(243,828)
FY2019 CP - Desktop & Laptop Computers	94,201	105,900	11,699
FY2019 CP - Mobile Data Computers	14,764	33,600	18,836
FY2019 CP - Scanners	-	20,000	20,000
FY2019 CP - Software Licenses	33,217	44,000	10,783
FY2019 CP - Human Capital Mgmt Software	-	100,000	100,000
FY2019 CP - Emergency Training Center AV System	66,532	63,700	(2,832)
FY2019 CP - Facility Access Control - WFD	4,448	155,000	150,552
FY2019 CP - Network Switches	-	27,600	27,600
FY2019 CP - Network Routers	-	30,200	30,200
FY2019 CP - Network Firewall	-	35,500	35,500
FY2019 CP - Server Replacements	-	132,220	132,220
FY2019 CP - Domain Controllers	-	20,000	20,000
FY2019 CP - Storage Aera Network Expansion	192,808	214,500	21,692
FY2019 CP - Caption Encoder	23,580	22,280	(1,300)
FY2019 CP - Two-Way Radios (Parks)	12,034	12,000	(34)
FY2019 CP - Room 150 AV System	25,475	25,475	(0)
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	-	205,578	205,578
FY2016 CP - Creekwood Parking Lot	1,015	96,405	95,390
FY2016 CP - Gosling Sportsfields	18,032	59,508	41,476
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Directional Signs	9,974	108,662	98,688
FY2017 CP - Creekside Rec Center Improvements	23,400	25,009	1,609
FY2017 CP - Bear Branch Park Phase I and III	84,872	175,000	90,128
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - PARDES Road/Siding	23,991	29,590	5,599
FY2018 CP - Creekside Rec Center Improvements	234,088	213,195	(20,893)
FY2018 CP - Town Center Equipment	9,461	24,270	14,809
FY2018 CP - Irrigation System	-	13,653	13,653
FY2018 CP - Playground Improvements	2,968	37,173	34,205
FY2018 CP - Park Signs	-	5,734	5,734
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - Pool Building Exterior	-	7,550	7,550
FY2018 CP - Ridgewood Pool Heater	73,654	146,056	72,402
FY2018 CP - Monument Signs	2,000	30,000	28,000

**The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2019**

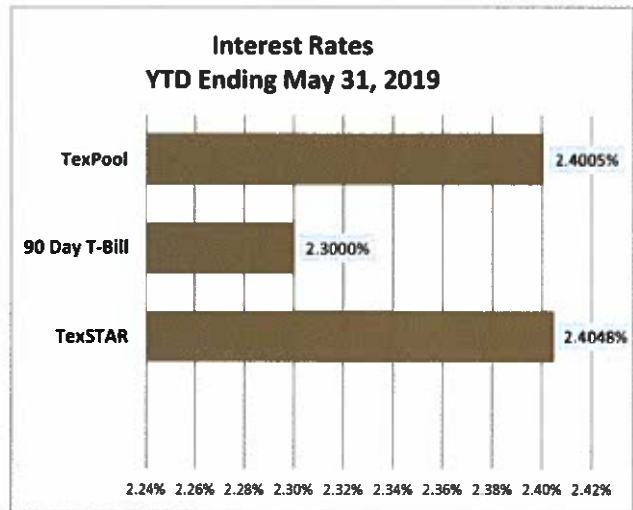
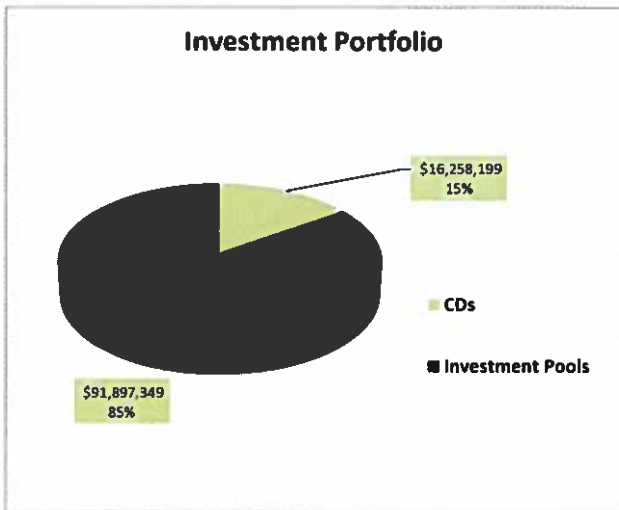
Account Title	Actual & POs	Total Budget	Available Budget
FY2018 CP - Pathway Improvements	8,802	12,733	3,931
FY2019 CP - Trucks	-	54,000	54,000
FY2019 CP - Pathway Utility Vehicles	15,989	18,000	2,011
FY2019 CP - Electric Carts	25,864	25,000	(864)
FY2019 CP - Tractor	59,392	61,000	1,608
FY2019 CP - PARDES HVAC	-	26,000	26,000
FY2019 CP - PARDES Parking Lot Expansion	-	83,000	83,000
FY2019 CP - Town Center Equipment	-	37,000	37,000
FY2019 CP - Irrigation System	6,587	30,000	23,414
FY2019 CP - Playground Improvements	356,073	430,000	73,927
FY2019 CP - Park Amenities	-	36,600	36,600
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	-	37,500	37,500
FY2019 CP - Timarron Parking Lot	-	50,000	50,000
FY2019 CP - Pavilion Improvements	-	40,000	40,000
FY2019 CP - Village Green Amenities	-	19,200	19,200
FY2019 CP - Lake and Pond Improvements	-	30,000	30,000
FY2019 CP - Basketball Awning	92,472	136,000	43,528
FY2019 CP - Tennis Courts	-	430,000	430,000
FY2019 CP - Tennis Court Resurfacing	34,900	37,000	2,100
FY2019 CP - Tennis Court Fencing	41,363	45,600	4,237
FY2019 CP - Court Lights (LED Conversion)	106,964	269,000	162,036
FY2019 CP - Pool Deck Refurb/Plaster	21,586	160,000	138,414
FY2019 CP - Swim Team Equipment	5,000	5,000	0
FY2019 CP - Themed Slides	-	16,000	16,000
FY2019 CP - Shade Structures	45,262	55,000	9,738
FY2019 CP - Pool Play Stucture	1,656	88,000	86,344
FY2019 CP - Pool Building	2,850	80,000	77,150
FY2019 CP - Chemtrol Units	9,710	11,000	1,290
FY2019 CP - Sprayground Improvements	-	60,000	60,000
FY2019 CP - Pool Pumproom	18,850	21,000	2,150
FY2019 CP - Monument Signs	-	30,000	30,000
FY2019 CP - Pathway Improvements	78,915	250,000	171,085
FY2019 CP - Bear Branch Fitness Equipment	-	60,000	60,000
FY2019 CP - Waterway Square Fountain	183,266	365,160	181,895
New Development Capital			
FY2017 CP - New Development	37,589	961,655	924,066

**The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2019**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	77,520	77,520
FY2017 CP - Ladder Trucks	-	249,425	249,425
FY2018 CP - Computer Aided Dispatch	-	14,741	14,741
FY2018 CP - Staff/Utility Vehicles	37,775	54,598	16,823
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	753,581	757,827	4,246
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	11,314	116,600	105,286
FY2019 CP - Computer Aided Dispatch	-	30,000	30,000
FY2019 CP - Staff Vehicles	121,373	140,000	18,627
FY2019 CP - Specialty Vehicle - EVT	123,878	125,000	1,122
FY2019 CP - Portable Radios	9,625	36,000	26,375
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Body Armor	62,250	60,000	(2,250)
FY2019 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Hydraulic Vehicle Lifts	71,880	90,000	18,120
FY2019 CP - Extrication Tools	103,172	125,000	21,828
FY2019 CP - Electronic Accountability	12,337	40,000	27,663
FY2019 CP - Fire Engine	799,161	880,000	80,839
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Rescue Boat	24,367	27,000	2,634
FY2019 CP - All-Terrain Vehicle	13,672	14,000	328
FY2019 CP - Heavy Rescue Truck	1,008,323	1,320,000	311,677
FY2019 CP - Station Improvements	76,969	138,000	61,031
FY2019 CP - Walk-in Freezer	7,802	8,000	198
FY2019 CP - ETC Chiller	64,542	115,000	50,458
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	-	70,000	70,000
Report Total	<u>6,969,284</u>	<u>13,935,962</u>	<u>6,966,678</u>

**The Woodlands Township
Monthly Investment Report
May 31, 2019**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 833,982	\$ (0)	\$ 1,703	\$ 835,685	2.40%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,402,904	\$ (0.00)	\$ 6,950	\$ 3,409,854	2.40%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 34,257,044	\$ 172,808	\$ 70,008	\$ 34,499,860	2.40%
General	Certificate of Deposit	Independent Bank	09/2018	\$ 8,118,816	\$ -	\$ 17,666	\$ 8,136,482	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,104,051	\$ -	\$ 17,666	\$ 8,121,717	2.60%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 587,698	\$ (0)	\$ 1,200	\$ 588,899	2.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,761,469	\$ 0.00	\$ 3,591	\$ 1,765,060	2.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 490,932	\$ (0.00)	\$ 1,001	\$ 491,932	2.40%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 273,082	\$ 0.00	\$ 557	\$ 273,639	2.40%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 47,294,825	\$ (1,270,988)	\$ 95,091	\$ 46,118,928	2.40%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,905,530	\$ (0.00)	\$ 7,962	\$ 3,913,492	2.40%
			Totals	\$ 109,030,333	\$ (1,098,180)	\$ 223,396	\$ 108,155,548	2.44%
					Year To Date	\$ 1,117,857		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown
John Anthony Brown, Treasurer

Ann Snyder
Ann Snyder, Secretary

Don Norrell
Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MAY 31, 2019**

					Variances			
					Actual 2019 vs. Actual 2018		Actual 2019 vs. Budget 2019	
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,915,951	\$ 4,133,420	\$ 4,114,200	\$ 4,005,841	\$ (127,579)	-3.1%	\$ (108,359)	-2.6%
FEB	6,080,623	6,019,816	6,278,764	5,792,714	(227,102)	-3.8%	(486,050)	-7.7%
MAR	3,674,864	3,839,333	3,918,674	3,818,902	(20,430)	-0.5%	(99,772)	-2.5%
APR	3,344,113	3,785,190	3,764,500	3,732,695	(52,495)	-1.4%	(31,805)	-0.8%
MAY	4,889,378	4,798,028	4,717,137	4,278,052	(519,976)	-10.8%	(439,085)	-9.3%
JUN	3,743,262	3,838,219	3,818,639					
JUL	3,779,611	4,222,255	4,177,254					
AUG	4,393,536	4,814,046	4,818,380					
SEP	3,790,651	4,257,906	4,166,723					
OCT	3,542,852	3,725,044	3,782,667					
NOV	4,480,257	4,390,765	4,439,012					
DEC	4,376,103	3,930,946	3,962,263					
TOTAL	\$ 50,011,201	\$ 51,754,967	\$ 51,958,213					
YTD	\$ 21,904,929	\$ 22,575,787	\$ 22,793,275	\$ 21,628,204	\$ (947,583)	-4.2%	\$ (1,165,071)	-5.1%
2019 Deposits as % of Budget			41.6%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2019 YTD deposit total =	\$ 720,913
Project No. 3 - 2019 YTD deposit total =	599,626
Township 2019 YTD sales tax used for operations =	<u>21,628,204</u>
Grand Total Township sales tax 2019 YTD =	\$ 22,948,744

May 2019 - Retail Sales Tax for The Woodlands Township
According to the North American Industry Classification System (NAICS)
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year
<u>-1.9%</u>
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD May 2019
<u>46.3%</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MAY 31, 2019**

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Variances			
					Actual 2019 vs. Actual 2018		Actual 2019 vs. Budget 2019	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 443,786	\$ 517,157	\$ 574,738	\$ 516,266	\$ (891)	-0.2%	\$ (58,472)	-10.2%
FEB	673,504	769,611	727,058	673,641	(95,969)	-12.5%	(53,416)	-7.3%
MAR	847,172	789,850	824,824	828,427	38,577	4.9%	3,603	0.4%
APR	795,667	859,519	891,026	880,321	20,802	2.4%	(10,704)	-1.2%
MAY	774,946	876,653	878,108	878,981	2,328	0.3%	872	0.1%
JUN	762,479	837,722	983,598					
JUL	715,396	753,306	824,367					
AUG	625,963	686,927	742,663					
SEP	698,035	744,311	755,099					
OCT	800,509	711,010	803,402					
NOV	872,491	808,086	941,111					
DEC	707,999	643,530	746,433					
TOTAL	\$ 8,717,946	\$ 8,997,682	\$ 9,692,427					
YTD	\$ 3,535,075	\$ 3,812,789	\$ 3,895,754	\$ 3,777,636	\$ (35,153)	-0.9%	\$ (118,117)	-3.0%

2019 Deposits as % of Budget 39.0%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2016/2017/2018
REPORT DATE: MAY 31, 2019**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2019	2018	Jan 2019	19,796,881	169,277	-	487,979	1,014,958	18,463,222
2019	2018	Feb 2019	3,357,865	26,747	-	57,466	50,509	3,276,637
2019	2018	Mar 2019	398,171	26,613	-	27,080	37,443	360,261
2019	2018	Apr 2019	272,243	27,566	-	65,176	14,959	219,675
2019	2018	May 2020	253,476	19,398	-	120,240	22,593	130,041
Fiscal Year-to-Date			<u>\$ 24,078,637</u>	<u>\$ 269,601</u>	<u>\$ -</u>	<u>\$ 757,941</u>	<u>\$ 1,140,462</u>	<u>\$ 22,449,836</u>

Comparison of Tax Years

2019 Budget Tax Year Oct 2018 thru Sep 2019			2018 Budget Tax Year Oct 2017 thru Sep 2018			2017 Budget Tax Year Oct 2016 thru Sep 2017		
	Tax Year 2018	% of Levy		Tax Year 2017	% of Levy		Tax Year 2016	% of Levy
Adjusted Levy	As of May 2019 → \$ <u>45,480,156</u>		Adjusted Levy	As of Sep 2018 → \$ <u>45,177,948</u>		Adjusted Levy	As of Sep 2017 → \$ <u>45,041,156</u>	
Current Collections - FY18	\$ 21,779,390	47.89%	Current Collections - FY17	\$ 23,318,668	51.62%	Current Collections - FY16	\$ 22,388,689	49.71%
Current Collections - FY19	24,078,637	52.94%	Current Collections - FY18	23,191,602	51.33%	Current Collections - FY17	22,827,536	50.68%
Penalties & Interest - Total	284,822	0.63%	Penalties & Interest - Total	208,995	0.46%	Penalties & Interest - Total	180,722	0.40%
Less: Adjustments - FY18	(88,508)	-0.19%	Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY19	(757,941)	-1.67%	Less: Adjustments - FY18	(1,346,965)	-2.98%	Less: Adjustments - FY17	(221,029)	-0.49%
Net Collections	<u>\$ 45,296,400</u>	<u>99.60%</u>	Net Collections	<u>\$ 45,314,797</u>	<u>100.30%</u>	Net Collections	<u>\$ 45,122,455</u>	<u>100.18%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.